Thanh Thanh Cong – Bien Hoa Joint Stock Company

Separate financial statements

For the year ended 30 June 2022

Thanh Thanh Cong - Bien Hoa Joint Stock Company

CONTENTS

Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and amended Investment Licenses/ Investment Certificates/ Enterprise Registration Certificates, with the latest amendment being 13th Enterprise Registration Certificate dated 17 June 2022.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors ("BOD") during the year and at the date of this report are:

Ms Huynh Bich Ngoc	Chairwoman	
Ms Dang Huynh Uc My	Vice Chairwoman	appointed on 22 October 2021
	Member	reappointed on 29 July 2021
Mr Pham Hong Duong	Member	resigned on 20 October 2021
Mr Nguyen Van De	Member	appointed on 20 October 2021
Mr Vo Tong Xuan	Member	
Ms Vo Thuy Anh	Independent member	
Mr Hoang Manh Tien	Independent member	
Mr Henry Chung	Independent member	resigned on 29 July 2021
Ms Huang Lovia	Independent member	appointed on 29 July 2021

AUDIT COMMITTEE UNDER THE BOARD OF DIRECTORS

Members of the Audit Committee under the Board of Directors during the year and at the date of this report are:

Mr Hoang Manh Tien	Head	
Ms Huang Lovia	Independent member	appointed on 29 October 2021
Mr Pham Hong Duong	Member	resigned on 20 October 2021

MANAGEMENT

Members of the Management during the year and at the date of this report are:

Mr Nguyen Thanh Ngu	General Director	
Ms Doan Vu Uyen Duyen	Permanent Deputy General Director	
Mr Le Duc Ton	Branch Director	resigned on 17 November 2021
Mr Vo Hong Tuyen	Branch Director	appointed on 17 November 2021
Mr Huynh Van Phap	Business Deputy General Director	appointed on 1 November 2021
Mr Nguyen Ngoc Van Quan	Acting Supply chain Deputy General Director	resigned on 22 April 2022
Ms Lam Thi Cam Le	Supply chain Deputy General Director	appointed on 28 June 2022
Mr Sathaporn Singhathawat	Agriculture Deputy General Director	resigned on 15 January 2022 appointed on 16 July 2021
Mr Trang Thanh Truc	Public Relationship Director	
Ms Nguyen Thi Phuong Thao	Finance Director	

LEGAL REPRESENTATIVE

The legal representative of the Company during the year and at the date of this report are Ms Huynh Bich Ngoc and Ms Dang Huynh Uc My.

Mr Nguyen Thanh Ngu is authorized by Ms Huynh Bich Ngoc to sign the accompanying separate financial statements for the year then ended 30 June 2022 in accordance with the Decision No. 14/2019/QD - CT.HDQT dated 28 October 2019.

AUDITORS

The auditor of the Company is Ernst & Young Vietnam Limited.

APPROVAL BY BOARD OF DIRECTORS

The Board of Directors of Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") presents this report and the separate financial statements of the Company for the year ended 30 June 2022.

THE MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE SEPARATE FINANCIAL STATEMENTS

Management is responsible for the separate financial statements of each financial year which give a true and fair view of the separate financial position of the Company and of the separate results of its operations and its separate cash flows for the year. In preparing those separate financial statements, management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the separate financial statements; and
- prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its business.

Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the separate financial position of the Company and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirmed that it has complied with the above requirements in preparing the accompanying separate financial statements.

APPROVAL BY THE BOARD OF DIRECTORS

We approve the accompanying separate financial statements, which give a true and fair view of the separate financial position of the Company as at 30 June 2022 and of the separate results of its operations and its separate cash flows for the year then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the separate financial statements.

The Company has subsidiaries as disclosed in Note 17.1 in the separate financial statements. The Company prepared these separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular No. 96/2020/TT-BTC on disclosure of information on the securities market. In addition, as required by these regulations, the Company has prepared the consolidated financial statements of the Company and its subsidiaries ("the Group") for the year ended 30 June 2022 ("the consolidated financial statements") dated 28 September 2022.

Users of the separate financial statements should read them together with the said consolidated financial statements in order to obtain full information on the consolidated financial position, consolidated results of operations and consolidated cash flows of the Group.

For and on behalf of the Board of Directors:

M.S.D.N: 3900244389 - C.T.C.P
CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
H.TÂN CHÂU - T. TÂY NINH

Dang Huynh Uc My
Vice Chairwoman

28 September 2022

EY
Building a better working world

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Ho Chi Minh City, S.R. of Vietnam

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Reference: 11929623/66717057

INDEPENDENT AUDITORS' REPORT

To: The Shareholders of Thanh Thanh Cong - Bien Hoa Joint Stock Company

We have audited the accompanying separate financial statements of Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), as prepared on 28 September 2022 and set out on pages 6 to 70 which comprise the separate balance sheet as at 30 June 2022, the separate income statement and the separate cash flow statement for the year then ended and the notes thereto.

Management's responsibility

The Company's management is responsible for the preparation and fair presentation of the separate financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the separate financial statements, and for such internal control as management determines is necessary to enable the preparation and presentation of the separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on the separate financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the separate financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the separate financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the separate financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control system relevant to the Company's preparation and fair presentation of the separate financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control system. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the separate financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the separate financial statements give a true and fair view, in all material respects, of the separate financial position of the Company as at 30 June 2022, and of the separate results of its operations and its separate cash flows for the year then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the separate financial statements.

Ernst & Young Vietnam Limited

M.S.D.N: 0300811802-C.T.T.N.H.H
CÔNG TY
TRÁCH NHIỆM HỮU HẠN
ERNST & YOUNG
VIỆT NAM
QUẬN 1 - T.P. HỒ CHÍ MINH

Le Vu Truong	Dang Minh Tai
Deputy General Director	Auditor
Audit Practicing Registration Certificate	Audit Practicing Registration Certificate
No. 1588-2018-004-1	No. 2815-2019-004-1

Ho Chi Minh City, Vietnam

28 September 2022

SEPARATE BALANCE SHEET
as at 30 June 2022

VND

Code	*ASSETS*	*Notes*	*Ending balance*	*Beginning balance*
100	**A. CURRENT ASSETS**		**9,973,070,536,293**	**7,249,523,418,000**
110	***I. Cash and cash equivalents***	***4***	***1,734,976,295,084***	***949,714,290,815***
111	1. Cash		503,496,380,151	351,579,691,931
112	2. Cash equivalents		1,231,479,914,933	598,134,598,884
120	***II. Short-term investments***		***1,032,797,623,186***	***546,044,526,130***
121	1. Held-for-trading securities	5	340,746,398,721	297,147,689,996
122	2. Provision for diminution in value of held-for-trading securities	5	(29,749,551,218)	(12,295,622,496)
123	3. Held-to-maturity investments	6	721,800,775,683	261,192,458,630
130	***III. Current accounts receivable***		***5,190,871,118,596***	***4,176,401,712,048***
131	1. Short-term trade receivables	7	1,102,156,198,587	1,100,949,322,998
132	2. Short-term advances to suppliers	8	2,785,968,040,921	1,901,795,681,995
135	3. Short-term loan receivables	33	192,025,000,000	72,650,000,000
136	4. Other short-term receivables	9	1,173,184,054,120	1,120,586,669,025
137	5. Provision for doubtful short-term receivables	7, 8, 9	(62,462,175,032)	(19,579,961,970)
140	***IV. Inventories***	***10***	***1,991,440,816,945***	***1,557,405,689,521***
141	1. Inventories		2,001,785,903,690	1,569,276,250,678
149	2. Provision for obsolete inventories		(10,345,086,745)	(11,870,561,157)
150	***V. Other current assets***		***22,984,682,482***	***19,957,199,486***
151	1. Short-term prepaid expenses		3,850,594,618	1,670,398,983
152	2. Value-added tax deductible	21	10,151,316,650	9,297,903,728
153	3. Tax and other receivables from the State	21	8,982,771,214	8,988,896,775

SEPARATE BALANCE SHEET (continued)
as at 30 June 2022

VND

Code	*ASSETS*	*Notes*	*Ending balance*	*Beginning balance*
200	**B. NON-CURRENT ASSETS**		**16,199,441,561,853**	**14,361,895,569,189**
210	***I. Long-term receivables***		***434,634,853,536***	***278,173,212,921***
211	1. Long-term trade receivables	7, 33	170,101,082,349	167,955,017,657
212	2. Long-term advances to suppliers	8	113,436,865,580	43,272,682,178
215	3. Long-term loan receivables	11	81,150,000,000	3,000,000,000
216	4. Other long-term receivables	9	69,946,905,607	63,945,513,086
220	***II. Fixed assets***		***619,825,790,739***	***626,917,437,156***
221	1. Tangible fixed assets	12	539,457,125,920	553,242,807,125
222	Cost		2,328,854,721,144	2,287,673,080,497
223	Accumulated depreciation		(1,789,397,595,224)	(1,734,430,273,372)
224	2. Finance leases	13	17,577,236,659	25,894,599,092
225	Cost		21,685,055,859	29,193,828,784
226	Accumulated depreciation		(4,107,819,200)	(3,299,229,692)
227	3. Intangible fixed assets	14	62,791,428,160	47,780,030,939
228	Cost		112,626,481,161	87,849,379,124
229	Accumulated amortisation		(49,835,053,001)	(40,069,348,185)
230	***III. Investment properties***	***15***	***137,626,653,985***	***141,844,884,427***
231	1. Cost		167,991,741,266	167,991,741,266
232	2. Accumulated depreciation		(30,365,087,281)	(26,146,856,839)
240	***IV. Long-term assets in progress***		***115,057,021,932***	***92,724,400,421***
242	1. Construction in progress	16	115,057,021,932	92,724,400,421
250	***V. Long-term investments***	***17***	***14,652,328,464,198***	***13,018,203,755,685***
251	1. Investments in subsidiaries	17.1	13,113,385,690,863	12,432,651,275,463
252	2. Investments in associates	17.2	1,507,290,846,000	360,341,700,000
253	3. Investments in other entities	17.3	91,899,893,944	237,123,614,444
254	4. Provision for diminution in value of long-term investments	17	(115,247,966,609)	(46,912,834,222)
255	5. Held-to-maturity investments	17	55,000,000,000	35,000,000,000
260	***VI. Other long-term assets***		***239,968,777,463***	***204,031,878,579***
261	1. Long-term prepaid expenses	18	232,618,428,788	202,844,822,463
262	2. Deferred tax assets	32.3	7,350,348,675	1,187,056,116
270	**TOTAL ASSETS**		**26,172,512,098,146**	**21,611,418,987,189**

SEPARATE BALANCE SHEET (continued)
as at 30 June 2022

VND

Code	*RESOURCES*	*Notes*	*Ending balance*	*Beginning balance*
300	**C. LIABILITIES**		**11,692,307,787,031**	**7,588,792,004,872**
310	***I. Current liabilities***		***9,660,231,678,497***	***5,001,446,687,514***
311	1. Short-term trade payables	19	1,604,288,241,623	195,250,887,194
312	2. Short-term advances from customers	20	1,061,425,930,934	539,668,517,012
313	3. Statutory obligations	21	45,247,572,567	12,546,729,557
314	4. Payables to employees		17,200,000,000	23,221,414,644
315	5. Short-term accrued expenses	22	277,466,955,032	167,551,875,836
318	6. Short-term unearned revenue		7,963,477,826	3,947,005,304
319	7. Other short-term payables	23	1,662,779,093,749	456,219,023,914
320	8. Short-term loans and finance leases	24	4,968,487,490,797	3,558,061,589,585
322	9. Bonus and welfare fund		15,372,915,969	44,979,644,468
330	***II. Non-current liabilities***		***2,032,076,108,534***	***2,587,345,317,358***
336	1. Long-term unearned revenue		2,335,909,079	20,646,244,834
337	2. Other long-term liabilities		6,037,894,240	5,978,252,320
338	3. Long-term loans and finance leases	24	2,019,465,342,965	2,396,979,968,260
339	4. Convertible bonds		-	159,503,889,694
342	5. Long-term provisions		4,236,962,250	4,236,962,250
400	**D. OWNERS' EQUITY**	**25**	**14,480,204,311,115**	**14,022,626,982,317**
410	***I. Owners' equity***		***14,480,204,311,115***	***14,022,626,982,317***
411	1. Share capital		6,507,622,280,000	6,387,694,800,000
411a	*- Shares with voting rights*		*6,291,508,950,000*	*6,171,581,470,000*
411b	*- Preference shares*		*216,113,330,000*	*216,113,330,000*
412	2. Share premium		6,770,104,566,476	6,712,852,344,539
413	3. Convertible bonds option		-	13,666,133,635
418	4. Investment and development fund		28,929,366,609	-
421	5. Undistributed earnings		1,173,548,098,030	908,413,704,143
421a	*- Undistributed earnings up to the end of prior year*		*862,383,224,281*	*641,169,112,733*
421b	*- Undistributed earnings of current year*		*311,164,873,749*	*267,244,591,410*
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**26,172,512,098,146**	**21,611,418,987,189**

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA

Nguyen Thi Thu Huong Preparer	Le Phat Tin Chief Accountant	Nguyen Thanh Ngu General Director

28 September 2022

SEPARATE INCOME STATEMENT
for the year ended 30 June 2022

VND

Code	*ITEMS*	*Notes*	*Current year*	*Previous year*
01	**1. Revenue from sale of goods and rendering of services**	**26.1**	**8,990,269,432,957**	**7,885,850,302,340**
02	**2. Deductions**	**26.1**	**(4,813,708,095)**	**(4,582,660,199)**
10	**3. Net revenue from sale of goods and rendering of services**	**26.1**	**8,985,455,724,862**	**7,881,267,642,141**
11	**4. Cost of goods sold and services rendered**	**27, 31**	**(7,681,509,079,545)**	**(6,988,956,738,996)**
20	**5. Gross profit from sale of goods and rendering of services**		**1,303,946,645,317**	**892,310,903,145**
21	**6. Finance income**	**26.2**	**399,037,291,800**	**266,124,404,870**
22	**7. Finance expenses**	**28**	**(700,894,198,145)**	**(454,265,044,140)**
23	*In which: Interest expenses*		*(578,277,910,529)*	*(403,689,252,429)*
25	**8. Selling expenses**	**29, 31**	**(229,495,940,175)**	**(165,920,247,663)**
26	**9. General and administrative expenses**	**29, 31**	**(295,759,118,692)**	**(213,847,774,551)**
30	**10. Operating profit**		**476,834,680,105**	**324,402,241,661**
31	**11. Other income**	**30**	**21,120,579,378**	**24,423,824,953**
32	**12. Other expenses**	**30**	**(62,454,159,847)**	**(12,244,929,729)**
40	**13. Other (loss) profit**	**30**	**(41,333,580,469)**	**12,178,895,224**
50	**14. Accounting profit before tax**		**435,501,099,636**	**336,581,136,885**
51	**15. Current corporate income tax expense**	**32.1**	**(49,710,732,852)**	**(18,728,764,949)**
52	**16. Deferred tax income**	**32.3**	**6,163,292,559**	**442,333,664**
60	**17. Net profit after tax**		**391,953,659,343**	**318,294,705,600**

M.S.D.N: 3900244389 - C.T.C.P
CÔNG TY
CỔ PHẦN
THÀNH THÀNH CÔNG
- BIÊN HÒA
H.TÂN CHÂU - T.TÂY NINH

Nguyen Thi Thu Huong Preparer	Le Phat Tin Chief Accountant	Nguyen Thanh Ngu General Director

28 September 2022

SEPARATE CASH FLOW STATEMENT
for the year ended 30 June 2022

VND

Code	*ITEMS*	*Notes*	*Current year*	*Previous year*
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Profit before tax**		**435,501,099,636**	**336,581,136,885**
	Adjustments for:			
02	Depreciation of tangible fixed assets and investment properties and amortisation of intangible fixed assets	12, 13, 14, 15	74,100,732,103	70,568,141,125
03	Provisions		127,145,799,759	18,828,382,182
04	Foreign exchange (gains) losses arisen from revaluation of monetary accounts dominated in foreign currencies		(2,229,115,480)	977,330,205
05	Profit from investing activities		(370,266,885,771)	(256,993,892,883)
06	Interest expenses	28	578,277,910,529	403,689,252,429
08	**Operating profit before changes in working capital**		**842,529,540,776**	**573,650,349,943**
09	Increase in receivables		(822,651,324,078)	(733,207,055,100)
10	Increase in inventories		(432,509,653,012)	(514,358,211,833)
11	Increase in payables		3,194,445,678,692	426,213,909,034
12	Increase in prepaid expenses		(31,953,801,960)	(10,941,262,863)
13	Increase in held-for-trading securities		(43,598,708,725)	(247,863,724,570)
14	Interest paid		(515,638,877,765)	(321,821,931,963)
15	Corporate income tax paid	21	(17,575,595,373)	(76,100,215,437)
17	Other cash outflows for operating activities		(46,707,841,752)	(44,883,604,494)
20	**Net cash flows from (used in) operating activities**		**2,126,339,416,803**	**(949,311,747,283)**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase and construction of fixed assets		(154,775,582,636)	(97,646,542,537)
22	Proceeds from disposals of fixed assets		20,390,719,000	24,844,740,387
23	Loans to other entities and placements of term deposits		(864,858,317,053)	(310,042,458,630)
24	Collections from borrowers and term deposits		381,250,000,000	218,810,000,000
25	Payments for investments in other entities		(1,968,602,432,900)	(808,317,553,477)
26	Proceeds from sale of investments in other entities		4,500,000,000	1,122,500,000
27	Interest and dividends received		277,642,185,573	113,680,266,449
30	**Net cash flows used in investing activities**		**(2,304,453,428,016)**	**(857,549,047,808)**

SEPARATE CASH FLOW STATEMENT (continued)
for the year ended 30 June 2022

VND

Code	*ITEMS*	*Notes*	*Current year*	*Previous year*
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	Capital contribution		-	304,175,950,000
33	Drawdown of borrowings	24	11,201,134,318,707	12,268,670,528,057
34	Repayment of borrowings	24	(10,153,474,623,349)	(9,991,789,698,294)
35	Payment of principal of finance lease liabilities	24	(10,503,059,397)	(5,540,037,476)
36	Dividends paid	25.2	(71,764,375,915)	(328,922,878,030)
40	**Net cash flows from financing activities**		**965,392,260,046**	**2,246,593,864,257**
50	**Net increase in cash for the year**		**787,278,248,833**	**439,733,069,166**
60	**Cash and cash equivalents at beginning of year**		**949,714,290,815**	**510,081,795,392**
61	Impact of exchange rate fluctuation		(2,016,244,564)	(100,573,743)
70	**Cash and cash equivalents at end of year**	**4**	**1,734,976,295,084**	**949,714,290,815**

Nguyen Thi Thu Huong
Preparer

Le Phat Tin
Chief Accountant

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
M.S.D.N: 3900244389

Nguyen Thanh Ngu
General Director

28 September 2022

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and amended Investment Licenses/ Investment Certificates/ Enterprise Registration Certificates, with the latest amendment being 13th Enterprise Registration Certificate dated 17 June 2022.

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The current principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's normal course of business cycle is 12 months.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

The number of the Company's employees as at 30 June 2022 was 780 persons (30 June 2021: 696 persons).

2. BASIS OF PREPARATION

2.1 *Purpose of preparing the separate financial statements*

The Company has subsidiaries as disclosed in Note 17.1. The Company prepared these separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular No. 96/2020/TT-BTC on disclosure of information on the securities market. In addition, as required by these regulations, the Company has also prepared the consolidated financial statements of the Company and its subsidiaries ("the Group") for the year ended 30 June 2022 ("the consolidated financial statements") dated 28 September 2022.

Users of the separate financial statements should read them together with the said consolidated financial statements in order to obtain full information on the consolidated financial position, the consolidated results of operations and the consolidated cash flows of the Group.

2.2 *Accounting standards and system*

The separate financial statements of the Company expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

2. BASIS OF PREPARATION (continued)

2.2 *Accounting standards and system* (continued)

Accordingly, the accompanying separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the separate financial position and the separate results of its operations and the separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.3 *Applied accounting documentation system*

The Company's applied accounting documentation system is the General Journal system.

2.4 *Fiscal year*

The Company's fiscal year applicable for the preparation of its separate financial statements starts on 1 July and ends on 30 June.

2.5 *Accounting currency*

The separate financial statements are prepared in VND, which is also the Company's accounting currency.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 *Inventories*

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise and tools	-	cost of purchase on a weighted average basis.
Finished goods and work-in-process	-	cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Company, based on appropriate evidence of impairment available at the balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 Receivables

Receivables are presented in the separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the separate income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Company is the lessee

Assets held under finance leases are capitalised in the separate balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the separate income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the separate income statement on a straight-line basis over the lease term.

Where the Company is the lessor

Assets subject to operating leases are included as the Company's fixed assets in the separate balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the separate income statement as incurred.

Lease income is recognised in the separate income statement on a straight-line basis over the lease term.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.6 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

Land use rights

Land use rights are recorded as intangible fixed assets on the separate balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprise all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45").

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets and amortisation of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	3 - 50 years
Buildings and structures	3 - 50 years
Machinery and equipment	5 - 20 years
Office equipment	8 - 10 years
Computer software	2 - 6 years
Means of transportation	10 years
Others	9 - 25 years

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognised is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	20 - 25 years

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.8 *Investment properties* (continued)

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the separate income statement in the year of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 *Investments*

Investments in subsidiaries

Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognised in the separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Investments in associates

Investments in associates over which the Company has significant influence are carried at cost.

Distributions from the accumulated net profits of the associates arising subsequent to the date of acquisition by the Company are recognised as income in the separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the separate income statement and deducted against the value of such investments.

Provision for diminution in value of investments

Provision of the investment is made when there are reliable evidences of the diminution in value of those investments at the balance sheet date.

Increases or decreases to the provision balance are recorded as finance expense in the separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the separate balance sheet and amortised over the year for which the amounts are paid or the year in which economic benefits are generated in relation to these expenses.

Deferred sugarcane production costs and sugarcane farming cost are calculated and amortised to production costs based on the actual volume of sugar produced and sugarcane harvested during the year.

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contracts for a period of 44 years to 50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the separate income statement over the remaining lease year according to Circular 45.

3.11 Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the year in which they are incurred, except to borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset.

3.12 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

3.13 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transactions resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection; and
- Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment.
- Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

At end of year, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rates at the balance sheet date which are determined as follows:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred are taken to the separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 Provisions

Retrenchment allowance

Retrenchment allowance is provided at the rate of one month's salary for each working year up to 31 December 2008 and the minimum amount for each employee is two months' salary in accordance with the Labour Code and related implementing guidance. Increases or decreases to the provision balance other than actual payment to employee are recorded as general and administrative expense in the separate income statement.

This provision is used to settle the retrenchment allowance to be paid to employee upon termination of their labour contract following Article 48 of the Labour Code.

3.15 Convertible bond

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability (a contractual arrangement to deliver cash or other financial assets) and equity instrument (a call option granting the holder the right, for a specified period of time) based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are amortised during the lifetime of the bond. At initial recognition, issuance costs are deducted from the liability component of the bond.

3.16 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

- *Investment and development fund*

  This fund is set aside for use in the Company's expansion of its operation or of in-depth investment.

- *Bonus and welfare fund*

  This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the separate balance sheet.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognised based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

Rental income

Rental income arising from operating leases is accounted for on a straight-line basis over the lease term.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Company's entitlement as an investor to receive the dividend is established.

3.18 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the separate income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.18 *Taxation* (continued)

Deferred tax (continued)

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the separate income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Company intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future year in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.19 *Related parties*

Parties are considered to be related parties of the Company if one party has the ability to, directly or indirectly, control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including their close family members.

4. CASH AND CASH EQUIVALENTS

		VND
	Ending balance	*Beginning balance*
Cash on hand	3,104,851,600	1,896,656,615
Cash in banks	500,391,528,551	349,683,035,316
Time deposits at banks *(*)*	1,231,479,914,933	598,134,598,884
TOTAL	**1,734,976,295,084**	**949,714,290,815**

(*) This represents bank deposits with an original term or remaining maturities of no more than three (3) months and earn interest at rate ranging from 2.7% to 3.5% per annum for the year ended 30 June 2022 (for the year ended 30 June 2021: 2.8% to 6.2% per annum).

5. HELD-FOR-TRADING SECURITIES

Held-for-trading securities are the investments in listed shares of Gia Lai Electricity Joint Stock Company ("GEG"), Thanh Thanh Cong Tourist Joint Stock Company ("VNG") and other listed shares as follows:

	Ending balance			
	GEG (*)	*VNG (**)*	*Others*	*Total*
Number of shares	21,802,158	1,700,000	932,000	24,434,158
Cost (VND)	274,973,747,500	34,051,000,000	31,721,651,221	340,746,398,721
Provision (VND)	-	(14,586,000,000)	(15,163,551,218)	(29,749,551,218)
Net (VND)	274,973,747,500	19,465,000,000	16,558,100,003	310,996,847,503
Fair value (VND)	274,973,747,500	19,465,000,000	16,558,100,003	310,996,847,503

	Beginning balance			
	GEG (*)	*VNG (**)*	*Others*	*Total*
Number of shares	19,820,145	1,700,000	1,000	21,521,145
Cost (VND)	263,081,667,496	34,051,000,000	15,022,500	297,147,689,996
Provision (VND)	-	(12,291,000,000)	(4,622,496)	(12,295,622,496)
Net (VND)	263,081,667,496	21,760,000,000	10,400,004	284,852,067,500
Fair value (VND)	336,942,465,000	21,760,000,000	10,400,004	358,712,865,004

(*) As at 30 June 2022, all GEG shares were pledged as collaterals for long-term bonds obtained from commercial banks *(Note 24.3)*.

(**) As at 30 June 2022, all of VNG shares were pledged as collateral for short-term loans obtained from commercial banks *(Note 24.1)*.

6. HELD-TO-MATURITY INVESTMENTS

This comprises bank deposits with remaining term to maturity of less than twelve (12) months and earn interest at rates ranging from 3.4% to 5.2% per annum (for the year ended 30 June 2021: 3.7% to 6.2% per annum). As at 30 June 2022, a part of held-to-maturity investments was pledged as collateral for short-term loans obtained from commercial banks *(Note 24.1)*.

7. TRADE RECEIVABLES

VND

	Ending balance	*Beginning balance*
Short-term	***1,102,156,198,587***	***1,100,949,322,998***
Due from other parties	515,766,091,857	514,280,139,605
- *Vietnam Tran Quang Company Limited*	*48,431,250,000*	-
- *URC Vietnam Company Limited*	*41,196,272,250*	*30,964,626,000*
- *Hong Minh Import and Export One Member Company Limited*	*23,581,000,000*	-
- *Son Tin Commodity Exchange Joint Stock Company*	*2,240,125,000*	*91,696,500,000*
- *Long Son Real Estate Company Limited*	-	*96,542,600,000*
- *Dakai Mineral Water Joint Stock Company*	-	*70,938,000,000*
- *Others*	*400,317,444,607*	*224,138,413,605*
Due from related parties *(Note 33)*	586,390,106,730	586,669,183,393
Long-term	***170,101,082,349***	***167,955,017,657***
Due from a related party *(Note 33)*	170,101,082,349	167,955,017,657
TOTAL	**1,272,257,280,936**	**1,268,904,340,655**
Provision for doubtful short-term trade receivables	(4,061,876,835)	(2,843,494,185)
NET	**1,268,195,404,101**	**1,266,060,846,470**

As at 30 June 2022, a part of short-term trade receivables was pledged as collateral for short-term loans obtained from commercial banks *(Note 24.1)*.

Details of movements of provision for doubtful short-term trade receivables:

VND

	Current year	*Previous year*
Beginning balance	2,843,494,185	9,555,841,679
Provision made during the year	1,218,382,650	-
Reversal of provision during the year	-	(6,712,347,494)
Ending balance	4,061,876,835	2,843,494,185

8. ADVANCES TO SUPPLIERS

VND

	Ending balance	*Beginning balance*
Short-term	***2,785,968,040,921***	***1,901,795,681,995***
Advances to related parties *(Note 33)*	406,890,686,802	550,052,482,548
Advances to farmers *(*)*	832,881,449,132	412,368,164,442
Advances to other parties	1,546,195,904,987	939,375,035,005
In which:		
- *Long Son Real Estate Company Limited*	*358,552,121,462*	*130,576,889,158*
- *Ham Luong Investment and Trading Company Limited*	*315,681,244,461*	*170,000,000,000*
- *New Century Trading Services Joint Stock Company*	*311,986,000,000*	-
- *Van Phat Dat Development Investment Joint Stock Company*	*212,153,209,589*	-
- *Dakai Mineral Water Joint Stock Company*	-	*224,800,145,000*
- *Hong Quang Vinh Manufacture Trading - Service Company Limited*	-	*202,956,220,000*
- *Others*	*347,823,329,475*	*211,041,780,847*
Long-term	***113,436,865,580***	***43,272,682,178***
Advances to a related party *(Note 33)*	12,373,000,000	-
Advances to farmers *(*)*	101,063,865,580	43,272,682,178
TOTAL	**2,899,404,906,501**	**1,945,068,364,173**
Provision for doubtful short-term advances to suppliers	(22,911,913,198)	(11,263,436,467)
NET	**2,876,492,993,303**	**1,933,804,927,706**

(*) Advances to sugarcane farmers are partially secured by the farmers' certificate of land use rights and earn applicable interest rates.

Details of movements of provision for doubtful short-term advances to suppliers:

VND

	Current year	*Previous year*
Beginning balance	11,263,436,467	8,329,534,727
Provision made during the year	11,648,476,731	2,933,901,740
Ending balance	22,911,913,198	11,263,436,467

9. OTHER RECEIVABLES

	Ending balance	Beginning balance
		VND
Short-term	***1,173,184,054,120***	***1,120,586,669,025***
Deposits for land rental (*)	427,487,618,000	838,353,761,507
Interest receivables	284,410,717,454	206,275,874,986
Advanced capital contribution (**)	281,642,592,000	-
Payment on behalf	67,004,251,004	12,095,682,678
Dividend receivable	24,990,000,000	-
Staff advances	9,126,127,524	9,545,480,240
Others	78,522,748,138	54,315,869,614
Long-term	***69,946,905,607***	***63,945,513,086***
Capital contribution per Business Cooperation Contract (***)	51,772,000,000	51,772,000,000
Deposits for land rental	13,933,116,567	12,173,513,086
Interest Income	4,241,789,040	-
TOTAL	**1,243,130,959,727**	**1,184,532,182,111**
Provision for doubtful other short-term receivables	(35,488,384,999)	(5,473,031,318)
NET	**1,207,642,574,728**	**1,179,059,150,793**
In which:		
Related parties (Note 33)	*813,515,801,216*	*950,342,333,990*
Other parties	*394,126,773,512*	*228,716,816,803*

(*) It mainly represents the deposits for land rental amounting to VND 418 billion in accordance with Deposit Contracts No. 48/2019/HDDC-THV and 49/2019/HDDC-THV dated 21 June 2019 and 26 June 2019 and Appendix No. 6 dated 30 October 2021 between the Company and Toan Hai Van Joint Stock Company with total contract value of VND 957 billion for renting land lots with total area of 137,075.22 m^2 located in Vinh Dam Complex Project, Phu Quoc District, Kien Giang Province.

(**) On 20 June 2022, according to the BOD's Resolution No. 346b/2022/NQ-HDQT dated 16 May 2022, the Company transferred the advanced capital contribution with the total consideration of VND 281,642,592,000 to acquire 23,470,216 additional shares in Toan Hai Van Joint Stock Company in order to increase its charter capital. As at the 30 June 2022, Toan Hai Van Joint Stock Company has still been in the process of amending its Enterprise Registration Certificate.

(***) It represents capital contribution according to Business Cooperation Contract No. 10-03/2021 signed on 10 March 2021 between the Company and Binh Phuoc Food Production Joint Stock Company to develop the project of Growing high-quality fruit trees under the form of profit-sharing business cooperation contract without establishing a legal entity. Accordingly, the Company will contribute VND billion 52 in cash and machinery and equipment to the project and will receive 20% of the total profit after tax of the project. As at 30 June 2022, the Company contributed VND 51,772,000,000.

Details of movements of provision for doubtful other short-term receivables:

	Current year	Previous year
		VND
Beginning balance	5,473,031,318	11,422,643,248
Provision made during the year	30,015,353,681	-
Reversal of provision during the year	-	(5,949,611,930)
Ending balance	35,488,384,999	5,473,031,318

10. INVENTORIES

VND

	Ending balance		*Beginning balance*	
	Cost	*Provision*	*Cost*	*Provision*
Merchandises	1,045,376,158,145	(66,353,244)	683,733,836,842	(10,033,850,418)
Finished goods	359,002,760,602	-	417,991,573,302	(1,382,782,128)
Raw materials	283,520,254,172	(9,380,423,004)	328,692,045,718	(453,928,611)
Goods in transit	172,821,481,183	-	-	-
Work in process	102,023,217,385	-	136,542,972,001	-
Goods on consignment	36,174,390,738	-	619,101,458	-
Tools and supplies	2,867,641,465	(898,310,497)	1,696,721,357	-
TOTAL	**2,001,785,903,690**	**(10,345,086,745)**	**1,569,276,250,678**	**(11,870,561,157)**

As at 30 June 2022, a part of inventories was pledged as collateral for short-term loans obtained from commercial banks *(Note 24.1)*.

Details of movements of provision for obsolete inventories:

VND

	Current year	*Previous year*
Beginning balance	11,870,561,157	7,447,224,524
Provision made during the year	9,824,804,890	4,423,336,633
Utilisation and reversal of provision during the year	(11,350,279,302)	-
Ending balance	10,345,086,745	11,870,561,157

11. LONG-TERM LOAN RECEIVABLES

It represents the unsecured long-term lending to Binh Phuoc Food Production Joint Stock Company with term to maturity of five (5) years which earns interest at 9.5% per annum.

12. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Others*	*Total*
Cost:						
Beginning balance	340,256,916,095	1,840,247,015,760	30,253,198,263	13,710,658,461	63,205,291,918	2,287,673,080,497
New purchase	-	15,788,270,244	15,694,621,354	1,695,718,764	57,639,486	33,236,249,848
Construction in progress completed	829,944,664	38,200,728,189	-	-	-	39,030,672,853
Disposal	-	(26,723,119,008)	(4,362,163,046)	-	-	(31,085,282,054)
Ending balance	341,086,860,759	1,867,512,895,185	41,585,656,571	15,406,377,225	63,262,931,404	2,328,854,721,144
In which:						
Fully depreciated	*15,075,016,011*	*1,205,418,818,707*	*3,834,712,632*	*4,603,828,924*	*57,893,104,172*	*1,286,825,480,446*
Accumulated depreciation:						
Beginning balance	231,039,902,069	1,422,031,583,429	13,705,909,972	8,394,620,245	59,258,257,657	1,734,430,273,372
Depreciation for the year	10,917,445,674	43,255,965,724	2,851,287,071	1,033,000,052	281,069,129	58,338,767,650
Disposal	-	(2,209,433,580)	(1,162,012,218)	-	-	(3,371,445,798)
Ending balance	241,957,347,743	1,463,078,115,573	15,395,184,825	9,427,620,297	59,539,326,786	1,789,397,595,224
Net carrying amount:						
Beginning balance	109,217,014,026	418,215,432,331	16,547,288,291	5,316,038,216	3,947,034,261	553,242,807,125
Ending balance	99,129,513,016	404,434,779,612	26,190,471,746	5,978,756,928	3,723,604,618	539,457,125,920
In which:						
Pledged as loan security (Note 24.3)	*71,610,547,092*	*244,991,853,031*	*7,431,027,486*	*2,981,699,867*	*3,357,632,143*	*330,372,759,619*

13. FINANCE LEASES

	Machinery and equipment	*Means of transportation*	*VND* *Total*
Cost:			
Beginning balance	25,998,976,584	3,194,852,200	29,193,828,784
New purchase	-	879,480,816	879,480,816
Disposal	(8,388,253,741)	-	(8,388,253,741)
Ending balance	17,610,722,843	4,074,333,016	21,685,055,859
Accumulated depreciation:			
Beginning balance	3,140,800,036	158,429,656	3,299,229,692
Depreciation for the year	1,408,574,449	369,454,746	1,778,029,195
Disposal	(969,439,687)	-	(969,439,687)
Ending balance	3,579,934,798	527,884,402	4,107,819,200
Net carrying amount:			
Beginning balance	22,858,176,548	3,036,422,544	25,894,599,092
Ending balance	14,030,788,045	3,546,448,614	17,577,236,659

14. INTANGIBLE FIXED ASSETS

	Land use rights	*Computer software*	*VND* *Total*
Cost:			
Beginning balance	66,165,258,934	21,684,120,190	87,849,379,124
Construction in progress completed	-	21,831,217,437	21,831,217,437
New purchase	-	2,945,884,600	2,945,884,600
Ending balance	66,165,258,934	46,461,222,227	112,626,481,161
In which:			
Fully amortised	*21,716,001,326*	*4,419,942,150*	*26,135,943,476*
Accumulated amortisation:			
Beginning balance	26,779,730,181	13,289,618,004	40,069,348,185
Amortisation for the year	6,508,393,959	3,257,310,857	9,765,704,816
Ending balance	33,288,124,140	16,546,928,861	49,835,053,001
Net carrying amount:			
Beginning balance	39,385,528,753	8,394,502,186	47,780,030,939
Ending balance	32,877,134,794	29,914,293,366	62,791,428,160
In which:			
Pledged as loan security (Note 24.3)	*31,313,036,983*	-	*31,313,036,983*

15. INVESTMENT PROPERTIES

VND

	Buildings and structures	*Land use rights*	*Total*
Cost:			
Beginning and ending balances	138,695,318,266	29,296,423,000	167,991,741,266
Accumulated depreciation			
Beginning balance	19,039,741,048	7,107,115,791	26,146,856,839
Depreciation for the year	3,613,411,047	604,819,395	4,218,230,442
Ending balance	22,653,152,095	7,711,935,186	30,365,087,281
Net carrying amount:			
Beginning balance	119,655,577,218	22,189,307,209	141,844,884,427
Ending balance	116,042,166,171	21,584,487,814	137,626,653,985
In which:			
Pledged as loan security (Note 24.1)	*116,042,166,171*	*21,584,487,814*	*137,626,653,985*

The fair values of the investment properties as at 30 June 2022 had not yet been formally assessed and determined. However, based on the current rental situation and market value of these investment properties, the management believed that their fair values were much higher than their carrying values as at the balance sheet date.

Revenue and expense relating to investment properties

VND

	Current year	*Previous year*
Rental income from investment properties	14,428,482,980	19,451,615,135
Direct operating expenses of investment properties that generated rental income during the year	(4,996,331,672)	(6,735,754,611)

16. CONSTRUCTION IN PROGRESS

VND

	Ending balance	*Beginning balance*
ERP Cloud System	77,276,851,632	60,229,658,206
Improvement of machinery and equipment	21,782,341,453	4,792,811,944
Machinery and equipment under installation	10,551,063,797	10,642,748,339
Solar energy system	-	16,052,566,182
Others	5,446,765,050	1,006,615,750
TOTAL	**115,057,021,932**	**92,724,400,421**

17. LONG-TERM INVESTMENTS

VND

	Ending balance	*Beginning balance*
Investments in subsidiaries *(Note 17.1)*	13,113,385,690,863	12,432,651,275,463
Investments in associates *(Note 17.2)*	1,507,290,846,000	360,341,700,000
Investments in other entities *(Note 17.3)*	91,899,893,944	237,123,614,444
Held-to-maturity investments *(*)*	55,000,000,000	35,000,000,000
TOTAL	**14,767,576,430,807**	**13,065,116,589,907**
Provision for diminution in value of long-term investments	(115,247,966,609)	(46,912,834,222)
NET	**14,652,328,464,198**	**13,018,203,755,685**

(*) This represents investments in long-term bonds issued by commercial banks with terms to maturity from four (4) to ten (10) years which earns interest at rates ranging from 6.5% to 7% per annum (for the year ended 30 June 2021: 6.5% to 7% per annum).

Details of movements of provision for long-term investment:

VND

	Current year	*Previous year*
Beginning balance	46,912,834,222	26,032,903,063
Provision made during the year	68,335,132,387	20,879,931,159
Ending balance	115,247,966,609	46,912,834,222

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries

17.1.1 Investments in direct subsidiaries

			Ending balance			Beginning balance		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
Bien Hoa Consumer JSC[1] ("BHC") *(i)*	Manufacturing and trading sugar and related by-products; manufacturing fertilizer; manufacturing and trading electricity; and technical advisory	Operating	5,337,824,715,191	90.00	90.00	9,545,061,271,500	100.00	100.00
Thanh Thanh Cong - Bien Hoa Cane Sugar One Member Limited Company *(i)*	Consulting management in manufacturing sugar industry	Operating	4,207,236,556,309	100.00	100.00	-	-	-
TTC Attapeu Sugarcane Co., Ltd. ("TTC Attapeu")	Producing and trading import-export of sugar; planting sugarcane, rubber tree, oil palm tree, short-term leguminous trees; producing, transmitting and distributing electricity and trading of agricultural machineries and spare parts	Operating	982,110,000,000	100.00	35.84	982,110,000,000	100.00	35.84
TSU Investment Private Limited Company	Trading; manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	Operating	733,969,200,000	100.00	98.04	733,969,200,000	100.00	98.04

[1] Formerly known as TTC Bien Hoa – Dong Nai Sugar One Member Limited Company

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries* (continued)

17.1.1 *Investments in direct subsidiaries* (continued)

Name of subsidiaries	*Business activities*	*Status*	*Ending balance*			*Beginning balance*		
			Cost of investment (VND)	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
Tay Ninh Sugar Joint Stock Company *(ii)*	Planting sugarcane; producing and trading in sugar, casava and rubber	Operating	685,234,415,400	78.73	78.73	-	-	-
Thanh Thanh Cong Gia Lai One Member Co., Ltd. ("TTC Gia Lai")	Manufacturing sugar and other by-products from sugarcane for sales; plant sugar cane; manufacturing electricity for sales; engineering the civil projects; processing agricultural products; manufacturing and trading in fertilizer; and investing in financial market	Operating	658,850,304,600	100.00	100.00	658,850,304,600	100.00	100.00
Thanh Thanh Cong Agricultural Development Joint Stock Company ("TTC Agricultural Development")	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	Operating	189,000,000,000	90.00	90.00	189,000,000,000	90.00	90.00
TTC An Hoa Production - Trading - Service One Member Limited Liability Company ("TTC An Hoa")	Packaging service; producing sugar; trading food; warehousing and storage of goods; producing electricity; transmission and distribution of electricity; installation of electrical systems; trading real estate	Operating	160,000,000,000	100.00	100.00	160,000,000,000	100.00	100.00

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries* (continued)

17.1.1 *Investments in direct subsidiaries* (continued)

			Ending balance			*Beginning balance*		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
Nuoc Trong Sugar Joint Stock Company ("Nuoc Trong Sugar") *(ii)*	Producing sugar; planting sugar cane, wheat, rubber trees and agricultural products; processing agriculture products, food and alcoholic beverages; processing, manufacturing and installing food industry machineries; importing and exporting businesses	Operating	75,866,496,652	87.58	50.58	75,866,496,652	50.58	50.58
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company ("TTC Sugarcane Research")	Performing research and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production	Operating	30,519,840,000	100.00	100.00	30,519,840,000	100.00	100.00
Hai Vi Limited Company ("Hai Vi")	Planting sugarcane; providing services of planting in post-harvesting, nursing seedling; installing machines; providing technical advisory services; trading fertilizers, agricultural products, machines and tools for agricultural activities	Operating	25,196,662,711	100.00	100.00	25,196,662,711	100.00	100.00

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries* (continued)

17.1.1 *Investments in direct subsidiaries* (continued)

			Ending balance			*Beginning balance*		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
Ninh Hoa Green Energy One Member Limited Liability Company	Producing electricity	Operating	5,250,000,000	100.00	100.00	5,250,000,000	100.00	100.00
Ninh Hoa Clean Energy One Member Limited Liability Company	Producing electricity	Operating	5,250,000,000	100.00	100.00	5,250,000,000	100.00	100.00
Thanh Cong Green Idea One Member Limited Liability Company ("Thanh Cong Green Idea")	Manufacturing electricity; planting sugar cane; manufacturing basic chemical; manufacturing fertilizer; food wholesale	Operating	5,000,000,000	100.00	100.00	5,000,000,000	100.00	100.00
Thanh Cong Green One Member Limited Liability Company ("Thanh Cong Green")	Producing electricity	Operating	4,000,000,000	100.00	100.00	4,000,000,000	100.00	100.00
Thanh Cong Agriculture Investment One Member Limited Liability Company	Producing electricity	Operating	4,000,000,000	100.00	100.00	4,000,000,000	100.00	100.00
Thanh Cong Green Agriculture One Member Limited Liability Company ("Thanh Cong Green Agriculture")	Producing electricity	Operating	4,000,000,000	100.00	100.00	4,000,000,000	100.00	100.00

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries (continued)

17.1.1 Investments in direct subsidiaries (continued)

Name of subsidiaries	*Business activities*	*Status*	*Ending balance* Cost of investment (VND)	*Ending balance* % voting right (*)	*Ending balance* % of direct interest	*Beginning balance* Cost of investment (VND)	*Beginning balance* % voting right (*)	*Beginning balance* % of direct interest
Bien Hoa Import Export Trading Joint Stock Company	Trading sugar and beverages	Operating	77,500,000	100.00	1.00	77,500,000	100.00	1.00
Miaqua Water One Member Company Limited ("Miaqua") *(iii)*	Manufacturing non-alcoholic beverages, mineral water; manufacturing and processing soft drinks, fruit juice and soy milk; and manufacturing bottled water	Operating	-	100.00	-	4,500,000,000	100.00	100.00
TOTAL			**13,113,385,690,863**			**12,432,651,275,463**		
Provision for diminution in value of long-term investments			(62,560,010,634)			(29,941,224,376)		
NET			**13,050,825,680,229**			**12,402,710,051,087**		

(*) Including indirect and direct voting rights in these subsidiaries.

(i) According to the Resolution No. 254/2021/NQ-CSH dated 8 October 2021, the Company decided to spin off a portion of assets and chartered capital of TTC Bien Hoa – Dong Nai Sugar One Member Limited Company in order to establish a new company under the name Thanh Thanh Cong – Bien Hoa Cane Sugar One Member Limited Company (separated company). On 19 October 2021, TTC Bien Hoa – Dong Nai Sugar One Member Limited Company was transformed from one-member limited company into joint stock company and changed its name to Bien Hoa Consumer JSC ("BHC") in accordance with the 27th amended Enterprise Registration Certificate issued by the Department of Planning and Investment of Dong Nai Province. The transformation was conducted by mobilizing individuals to contribute capital. Accordingly, the Company's ownership in BHC Company decreased from 100% to 90%.

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries (continued)

17.1.1 Investments in direct subsidiaries (continued)

(ii) During the year, the Company completed the acquisition of 21,114,546 shares or equivalent to 71.80% of the voting rights in Tay Ninh Sugar Joint Stock Company with the total consideration of VND 664,464,563,400 from a related party. Accordingly, the Company's ownership in Tay Ninh Sugar Joint Stock Company increased from 6.93% to 78.73% and Tay Ninh Sugar Joint Stock Company became the Company's subsidiary. At the acquisition date, Tay Ninh Sugar Joint Stock Company held investments in one (01) subsidiary and three (03) associates, in which, its ownership in Nuoc Trong Sugar Joint Stock Company was 37%. Through this transaction, the Company's voting right in Nuoc Trong Sugar Joint Stock Company increased from 50.58% to 87.58%.

(iii) During the year, the Company transferred the entire contributed capital in Miaqua to Global Mind Commodities Trading Pte Ltd, an existing subsidiary for restructuring purpose. Through this transaction, Miaqua became an indirect subsidiary of the Company.

The fair values of the above investments as at 30 June 2022 had not yet been formally assessed and determined due to unavailability of market information. However, based on the current operation of those companies, the management believed that their fair values were much higher than their carrying values as at the balance sheet date.

17.1.2 Investments in indirect subsidiaries

As at 30 June 2022, the Company indirectly exercises its control over the following companies:

(i) Bien Hoa - Ninh Hoa Sugar One Member Company Limited ("Bien Hoa - Ninh Hoa Sugar") (through Thanh Thanh Cong - Bien Hoa Cane Sugar One Member Limited Company);

(ii) Ninh Hoa Thermoelectricity One Member Company Limited (through BHC Company);

(iii) Bien Hoa - Phan Rang Sugar Joint Stock Company ("Bien Hoa - Phan Rang Sugar") (through Thanh Thanh Cong - Bien Hoa Cane Sugar One Member Limited Company);

(iv) Bien Hoa - Thanh Long Joint Stock Company (through BHC Company);

(v) Mien Trung Bovine Breeding Joint Stock Company (through Bien Hoa - Ninh Hoa Sugar One Member Company Limited);

(vi) Gia Lai Thermoelectricity One Member Company Limited (through Thanh Thanh Cong Gia Lai One Member Company Limited);

(vii) Global Mind Commodities Trading Pte Ltd (through TSU Investment Private Limited Company);

(viii) TTC Attapeu Sugarcane Sole Co., Ltd. ("TTC Attapeu Laos") (through TTC Attapeu Sugarcane Co., Ltd);

(ix) Nuoc Trong Rubber Joint Stock Company (through Tay Ninh Sugar Joint Stock Company);

(x) Global Mind Australia Pte Ltd (through Global Mind Commodities Trading Pte Ltd); and

(xi) Miaqua Water One Member Company Limited (through Global Mind Commodities Trading Pte Ltd).

17. LONG-TERM INVESTMENTS (continued)

17.2 Investment in associates

Details of the Company's investment in an associate were as follows:

			Ending balance			*Beginning balance*		
Name of associates	*Business activities*	*Status*	*Cost of investment*	*% voting right*	*% of direct interest*	*Cost of investment*	*% voting right*	*% of direct interest*
			(VND)	*(%)*	*(%)*	*(VND)*	*(%)*	*(%)*
Toan Hai Van Joint Stock Company *(*)*	Sea transportation business	Operating	1,126,120,146,000	36.90	23.54	-	0.00	0.00
Tan Dinh Import Export Joint Stock Company ("Tadimex") *(**)*	Trading real estate	Operating	381,170,700,000	41.65	41.65	360,341,700,000	41.65	41.65
TOTAL			**1,507,290,846,000**			**360,341,700,000**		

(*) In March 2022, the Company completed the acquisition of 18,350,000 shares or equivalent to 18.3% of the voting rights in Toan Hai Van Joint Stock Company with the total consideration of VND 965,210,000,000 from an individual. Accordingly, the Company's ownership in Toan Hai Van Joint Stock Company increased from 5.24% to 23.54% and Toan Hai Van Joint Stock Company became the Company's associate.

(**) During the year, Tadimex increased the chartered capital by additional contribution from existing shareholders. Accordingly, the Company completed the additional capital contribution in Tadimex with the total value of VND 20,829,000,000 and remained its voting right.

The fair value of the above investment as at 30 June 2022 had not yet been formally assessed and determined due to unavailability of market information. However, based on the current operation of that company, the management believed that its fair value was much higher than its carrying value as at the balance sheet date.

17. LONG-TERM INVESTMENTS (continued)

17.3 Investments in other entities

	Ending balance		*Beginning balance*	
	Cost of investment (VND)	*% of interest*	*Cost of investment (VND)*	*% of interest*
Son Duong Sugar and Sugar Cane Joint Stock Company	36,456,277,500	13.84	-	-
France-Vietnam Sorbitol Joint Stock Company ("Tanichem")	31,579,200,000	18.86	31,579,200,000	18.86
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	23,130,000,000	0.95	23,130,000,000	0.95
Toan Hai Van Joint Stock Company *(Noted 17.2)*	-	-	160,910,146,000	5.24
Tay Ninh Sugar Joint Stock Company *(Note 17.1)*	-	-	20,769,852,000	6.93
Other long-term investments	734,416,444		734,416,444	
TOTAL	**91,899,893,944**		**237,123,614,444**	
Provision for diminution in value of long-term investment	(52,687,955,975)		(16,971,609,846)	
NET	**39,211,937,969**		**220,152,004,598**	

(*) On 6 May 2022, the Company completed the acquisition of 1,778,355 shares or equivalent to 13.84% of the voting rights in Son Duong Sugar Joint Stock Company with the total consideration of VND 36,456,277,500 from individuals.

The fair values of the above investments as at 30 June 2022 had not yet been formally assessed and determined. However, based on the financial position of those companies, the management believed that their fair values were much higher than their book value as at reporting date.

18. LONG-TERM PREPAID EXPENSES

VND

	Ending balance	*Beginning balance*
Prepaid land rental	203,842,884,152	172,652,782,226
Repairment expenses of machine and equipment	11,599,936,209	13,144,022,753
Others	17,175,608,427	17,048,017,484
TOTAL	**232,618,428,788**	**202,844,822,463**

19. SHORT-TERM TRADE PAYABLES

VND

	Ending balance	*Beginning balance*
Due to related parties *(Note 33)*	880,055,725,901	123,086,744,634
Due to other parties	491,343,031,308	12,555,045,258
Due to farmers	232,889,484,414	59,609,097,302
TOTAL	**1,604,288,241,623**	**195,250,887,194**

20. SHORT-TERM ADVANCES FROM CUSTOMERS

VND

	Ending balance	*Beginning balance*
Due to related parties *(Note 33)*	6,656,649,150	259,266,044,586
Due to other parties	1,054,769,281,784	280,402,472,426
In which:		
- *Hong Minh Import and Export One Member Company Limited*	*617,583,180,000*	*116,273,122,028*
- *Long Son Real Estate Company Limited*	*386,501,587,048*	-
- *Orion Food Vina Company Limited*	*38,873,625,000*	-
- *Viet Nam Sugar Joint Stock Company*	-	*119,201,620,000*
- *Others*	*11,810,889,736*	*44,927,730,398*
TOTAL	**1,061,425,930,934**	**539,668,517,012**

21. STATUTORY OBLIGATIONS/ TAX AND OTHER RECEIVABLE FROM THE STATE

VND

	Beginning balance	*Increase*	*Decrease*	*Ending balance*
Payables				
Corporate income tax	11,974,387,082	49,710,732,852	(17,575,595,373)	44,109,524,561
Import tax	-	109,633,250,815	(109,477,420,171)	155,830,644
Personal income tax	572,342,475	12,609,965,885	(12,200,090,998)	982,217,362
TOTAL	**12,546,729,557**	**171,953,949,552**	**(139,253,106,542)**	**45,247,572,567**
Receivables				
Value-added tax	9,297,903,728	331,871,716,302	(331,018,303,380)	10,151,316,650
Import tax	8,988,896,775	-	(6,125,561)	8,982,771,214
TOTAL	**18,286,800,503**	**331,871,716,302**	**(331,024,428,941)**	**19,134,087,864**

22. SHORT-TERM ACCRUED EXPENSES

	Ending balance	*Beginning balance*
		VND
Purchase of materials	95,335,970,175	2,443,047,781
Interest expense	54,015,322,158	94,326,552,908
External service	40,800,000,000	-
Accrual for complete land lease contracts for farmers	26,909,053,936	-
Import and export tax	16,434,694,064	-
Transportation fees	14,225,918,136	34,363,562,920
Others	29,745,996,563	36,418,712,227
TOTAL	**277,466,955,032**	**167,551,875,836**
In which:		
Other parties	*256,535,791,715*	*143,550,414,086*
Related parties (Note 33)	*20,931,163,317*	*24,001,461,750*

23. SHORT-TERM OTHER PAYABLES

	Ending balance	*Beginning balance*
		VND
Payables for letters of credit *(*)*	1,468,301,762,000	373,919,626,000
Interest payables	102,950,263,514	-
Dividend payables	50,547,412,221	41,523,002,542
Receive on behalf	37,214,286,762	24,508,345,350
Deposits	1,720,812,402	4,680,328,752
Others	2,044,556,850	11,587,721,270
TOTAL	**1,662,779,093,749**	**456,219,023,914**
In which:		
Other parties	*1,567,559,822,316*	*412,134,718,393*
Related parties (Note 33)	*95,219,271,433*	*44,084,305,521*

(*) This represents the payables to commercial banks in respect of the purchase of materials through deferred letters of credit at commercial banks (UPAS L/C), due at maturity date and charged at applicable fee rate.

24. LOANS AND FINANCE LEASES

VND

		Movement during the year				
	Beginning balance	*Increase*	*Decrease*	*Reclassification*	*Foreign exchange rate*	*Ending balance*
Short-term	***3,558,061,589,585***	***11,177,394,560,120***	***(10,142,313,395,073)***	***379,590,096,209***	***(4,245,360,044)***	***4,968,487,490,797***
Loans from banks *(Note 24.1)*	2,933,725,512,433	10,426,457,505,895	(8,873,628,714,138)	-	(4,245,360,044)	4,482,308,944,146
Loans from related parties *(Note 33)*	351,126,975,436	750,937,054,225	(995,526,975,436)	-	-	106,537,054,225
Current portion of long-term loans from banks *(Note 24.2)*	148,425,967,112	-	(148,425,967,112)	264,123,726,576	-	264,123,726,576
Current portion of long-term bonds *(Note 24.3)*	118,770,466,660	-	(118,770,466,660)	111,303,800,004	-	111,303,800,004
Current portion of financial lease *(Note 24.4)*	6,012,667,944	-	(5,961,271,727)	4,162,569,629	-	4,213,965,846
Long-term	***2,396,979,968,260***	***23,739,758,587***	***(21,664,287,673)***	***(379,590,096,209)***	**-**	***2,019,465,342,965***
Loans from banks *(Note 24.2)*	388,681,661,931	5,850,000,000	(682,500,000)	(264,123,726,576)	-	129,725,435,355
Long-term bonds *(Note 24.3)*	1,992,838,522,255	17,010,277,771	(16,440,000,003)	(111,303,800,004)	-	1,882,105,000,019
Finance lease *(Note 24.4)*	15,459,784,074	879,480,816	(4,541,787,670)	(4,162,569,629)	-	7,634,907,591
TOTAL	**5,955,041,557,845**	**11,201,134,318,707**	**(10,163,977,682,746)**	**-**	**(4,245,360,044)**	**6,987,952,833,762**

24. LOANS AND FINANCE LEASES (continued)

24.1 Short-term loans from banks

Banks	*Ending balance*	*Original amount*	*Principal repayment term*	*Description of collaterals*
	VND	*USD*		
Joint Stock Commercial Bank for Investment and Development of Vietnam - Gia Dinh Branch	1,074,635,985,527 20,000,000,060	- 869,565.22	From 12 July 2022 to 12 December 2022	Land use rights of 3,294,400 m² at Ben Cau District; capital contribution in a subsidiary and bank deposits; held-for-trading securities and real estate in Bien Hoa City
Vietnam Maritime Commercial Joint Stock Bank - Ho Chi Minh Branch	486,408,873,655	-	From 9 July 2022 to 2 December 2022	Machine and equipment, land use rights at No.8 at Thai Binh Ward, Chau Thanh District, Tay Ninh Province; SBT shares owned by related parties and bank deposits
Sumitomo Mitsui Banking Corporation – Ho Chi Minh Branch	329,659,647,500	-	From 3 September 2022 to 16 December 2022	Short-term trade receivables
Tien Phong Commercial Joint Stock Bank	250,000,000,000	-	From 11 July 2022 to 26 July 2022	Inventories
Vietnam Joint Stock Commercial Bank for Industry and Trade - Tay Ninh Branch	245,965,910,725	-	From 7 July 2022 to 30 December 2022	Land use rights of 156.2 m² at Tay Ninh Province; machinery and equipment and bank deposits
Oversea-Chinese Banking Corporation Limited Ho Chi Minh Branch	230,000,000,000	-	From 16 November 2022 to 23 November 2022	Short-term trade receivables and inventories

24. LOANS AND FINANCE LEASES (continued)

24.1 Short-term loans from banks (continued)

Banks	*Ending balance* *VND*	*Original amount* *USD*	*Principal repayment terms*	*Description of collaterals*
Military Commercial Joint Stock Bank - Ho Chi Minh Branch	210,811,342,387	-	From 4 July 2022 to 28 October 2022	Inventories and short-term trade receivables; bank deposits, real estate owned by related parties
Sai Gon Thuong Tin Commercial Joint Stock Bank - North Sai Gon Branch	200,000,000,000	-	From 26 October 2022 to 11 February 2023	Short-term trade receivables
Vietnam International Commercial Joint Stock Bank - Dong Nai Branch	195,897,770,606	-	From 7 July 2022 to 15 November 2022	Inventories and short-term trade receivables
The Siam Commercial Bank Public Company Limited - Ho Chi Minh Branch	160,362,500,000	-	From 14 November 2022 to 15 November 2022	Inventories and short-term trade receivables
Orient Commercial Joint Stock Bank - Dak Lak Branch	150,800,000,000	-	From 10 September 2022 to 10 December 2022	Inventories, machinery and equipment, other shares owned by related parties; rights from land rental contract of a subsidiary
Woori Bank Vietnam - Ho Chi Minh Branch	150,000,000,000	-	From 6 July 2022 to 15 August 2022	Bank deposit
Ho Chi Minh City Development Joint Stock Commercial Bank - Tay Ninh Branch	149,999,000,000	-	From 7 July 2022 to 13 December 2022	Inventories

24. LOANS AND FINANCE LEASES (continued)

24.1 *Short-term loans from banks* (continued)

Banks	*Ending balance* *VND*	*Original amount* *USD*	*Principal repayment terms*	*Description of collaterals*
Malayan Banking Berhard - Ho Chi Minh Branch	104,470,071,688	4,561,786.21	From 4 July 2022 to 24 October 2022	Inventories and short-term trade receivables
	39,000,000,000	-		
E.Sun Commercial Bank Ltd., - Dong Nai Branch	115,170,000,000	-	From 24 October 2022 to 14 November 2022	Demand deposit
Hong Leong Bank Vietnam Limited	114,757,795,455	-	From 25 August 2022 to 28 August 2022	Bank deposit
BPCE IOM Bank - Ho Chi Minh Branch	92,318,157,688	-	From 15 September 2022 to 6 December 2022	Inventories and short-term trade receivables
Vietnam Technological and Commercial Joint Stock Bank - Ho Chi Minh Branch	70,724,288,417	-	From 7 July 2022 to 11 July 2022	SBT shares owned by related parties; bonds and bank deposits
Shinhan Bank Vietnam - Ho Chi Minh Branch	47,507,471,946	-	From 1 October 2022 to 28 October 2022	Unsecured
Sinopac Bank - Ho Chi Minh Branch	43,900,000,000	-	2 November 2022	Unsecured
TOTAL	**4,482,308,944,146**	**5,431,351.43**		
In which:				
Original currency				
VND	*4,357,919,530,318*			
USD	*5,431,351.43*			

The Company obtained short-term loans from banks at market interest rate for financing its working capital requirements.

24. LOANS AND FINANCE LEASES (continued)

24.2 Long-term loans from banks

Banks	*Ending balance* *VND*	*Principal repayment terms*	*Purpose*	*Description of collaterals*
Wooribank Vietnam Ltd., - Ho Chi Minh Branch	187,500,000,000	From 30 September 2022 to 31 December 2023	Support the capital to subsidiaries	Machinery and equipment; land use right and construction in land located at Gia Lai Province
KebHana Bank - Ho Chi Minh Branch	112,500,000,000	From 30 September 2022 to 31 December 2023	Support the capital to subsidiaries	
Daegu Bank - Ho Chi Minh Branch	75,000,000,000	From 30 September 2022 to 31 December 2023	Support the capital to subsidiaries	
Military Commercial Joint Stock Bank - Ho Chi Minh Branch	10,018,467,956	From 25 August 2022 to 17 November 2022	Purchasing and constructing fixed assets	Machinery and equipment funded by the loans
Orient Commercial Joint Stock Bank - Dak Lak Branch	3,663,193,975	From 25 September 2022 to 10 September 2023		Machinery and equipment funded by the loans
Sai Gon Thuong Tin Commercial Joint Stock Bank	5,167,500,000	From 25 July 2022 to 25 November 2026	Long-term lease assets	Assets formed from loans
TOTAL	**393,849,161,931**			
In which:				
Current portion	*264,123,726,576*			
Non-current portion	*129,725,435,355*			

The Company obtained long-term loans from banks at market interest rate for financing its subsidiaries, purchasing and constructing of fixed assets.

24. LOANS AND FINANCE LEASES (continued)

24.3 Long-term bonds

	Ending balance	*Principal repayment terms*	*Interest rate*	*Purpose*
	VND		*% p.a.*	
Issued at par value				
Vietnam Technological and Commercial Joint Stock Bank ("Techcombank") *(*)*	1,700,000,000,000	13 April 2024	3.3% + Reference interest rate	Financing for working capital
	200,000,000,000	26 January 2024	3.875% + Reference interest rate	
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Noi Branch *(**)*	127,680,000,000	23 June 2023	8.78%	Investing in project to develop sugar industrial zone and material plating area located at Attapeu Province, The Lao People's Democratic Republic through the acquisition of shares in TTC Attapeu Cane Sugar Limited Company ("TTC Attapeu")
Issuance fee	(34,271,199,977)			
	1,993,408,800,023			
In which:				
Current portion	*111,303,800,004*			
Non-current portion	*1,882,105,000,019*			

24. LOANS AND FINANCE LEASES (continued)

24.3 Long-term bonds (continued)

(*) Collaterals

- Held for trading securities and related benefit and related rights from those shares owned by the Company and its subsidiaries;
- All of land use rights and associated assets, real estates and all rights and obligations emerging from TTC Plaza Tay Ninh Project; and
- All of land use rights and associated assets, real estates and all rights and obligations emerging from Tay Ninh Sugar Factory for 320,000 m^2 located at Tan Hung Ward, Tan Chau District, Tay Ninh Province under the Certificates of Land Use Rights issued by the Chairman of the People's Committee of Tay Ninh Province on 19 June 2013 and the Director of the Department of Natural Resources and Environment of Tay Ninh Province on 28 June 2016.

(**) Collaterals

- Land lease rights under Contract for 2,825.9 hectare land area located at Attapeu Province, The Lao People's Democratic Republic and associated assets, real estates and all rights and obligations emerging from those assets owned by TTC Attapeu Laos; construction, machineries in use at farm sites, sugar manufacturing plan, thermo power plant and microbiological fertilizer manufacturing plant; and ownership and entitlement to indemnity for incidents arising under insurance policies for those assets; and
- Capital contributed by the Company in subsidiaries.

24.4 Finance leases

The Company currently has leased machinery and equipment under finance lease agreements with BIDV - SumiTrust Leasing Company Limited - Ho Chi Minh City Branch. Future obligations due under finance lease agreements as at the balance sheet date were as follows:

VND

	Less than 1 year	*From 1-5 years*	*More than 5 years*	*Total*
Ending balance				
Total minimum lease payments	5,166,593,811	8,295,016,562	-	13,461,610,373
Finance charges	952,627,965	660,108,971	-	1,612,736,936
Lease liabilities	4,213,965,846	7,634,907,591	-	11,848,873,437
Beginning balance				
Total minimum lease payments	7,587,666,694	17,718,535,067	-	25,306,201,761
Finance charges	1,574,998,750	2,258,750,993	-	3,833,749,743
Lease liabilities	6,012,667,944	15,459,784,074	-	21,472,452,018

25. OWNERS' EQUITY

25.1 Increase and decrease in owners' equity

VND

	Share capital		*Share premium*	*Convertible bond options*	*Investment and development fund*	*Undistributed earnings*	*Total*
	Share with voting rights	*Preference shares*					
Previous year							
Beginning balance	5,867,405,520,000	216,113,330,000	6,712,852,344,539	13,666,133,635	-	656,169,112,733	13,466,206,440,907
Issuance of shares	304,175,950,000	-	-	-	-	-	304,175,950,000
Transfer to fund	-	-	-	-	-	(15,000,000,000)	(15,000,000,000)
Net profit for the year	-	-	-	-	-	318,294,705,600	318,294,705,600
Dividend in cash	-	-	-	-	-	(51,050,114,190)	(51,050,114,190)
Ending balance	6,171,581,470,000	216,113,330,000	6,712,852,344,539	13,666,133,635	-	908,413,704,143	14,022,626,982,317
Current year							
Beginning balance	6,171,581,470,000	216,113,330,000	6,712,852,344,539	13,666,133,635	-	908,413,704,143	14,022,626,982,317
Issuance of shares *(Note 25.2)*	119,927,480,000	-	57,252,221,937	(13,666,133,635)	-	-	163,513,568,302
Transfer to investment and development fund	-	-	-	-	28,929,366,609	(28,929,366,609)	-
Transfer to bonus and welfare funds	-	-	-	-		(17,101,113,253)	(17,101,113,253)
Net profit for the year	-	-	-	-		391,953,659,343	391,953,659,343
Dividend for preference shares *(Note 25.2)*	-	-	-	-		(80,788,785,594)	(80,788,785,594)
Ending balance	6,291,508,950,000	216,113,330,000	6,770,104,566,476	-	28,929,366,609	1,173,548,098,030	14,480,204,311,115

25. OWNERS' EQUITY (continued)

25.2 Capital transactions with shareholders and distribution of dividends

	Current year	*VND* *Previous year*
Issued contributed share capital		
Beginning balance	6,387,694,800,000	6,083,518,850,000
Increase during the year *(i)*	119,927,480,000	304,175,950,000
Ending balance	**6,507,622,280,000**	**6,387,694,800,000**
Dividends declared	***80,788,785,594***	***51,050,114,190***
Dividends on preference shares (ii)	*80,788,785,594*	*51,050,114,190*
Dividends paid in cash	***71,764,375,915***	***328,922,878,030***
Dividends on ordinary shares	*-*	*293,264,178,030*
Dividends on preference shares	*71,764,375,915*	*35,658,700,000*

(i) On 29 June 2020, the Company completed the issuance of 172 convertible bonds with par value of 1 billion VND per bond to Cape Yeollim Coretrend Global Fund in accordance with the Resolution by the Board of Directors No. 28/2020/NQ-HDQT dated 17 June 2020, according to the Shareholders' Resolution No. 01/2019/NQ-DHDCD dated 3 September 2019.

On 1 July 2021, the Board of Directors passed the Resolution No. 214/2021/NQ-HDQT regarding the plan to convert all convertible bonds into the Company's shares. Consequently, the Company completed the issuance of 11,992,748 shares at VND 10,000 per share to employees to Cape Yeollim Coretrend Global Fund.

(ii) According to the Resolution No. 290/2021/NQ.HDQT dated 7 December 2021, the Board of Directors approved the plan of cash dividend to the owner of preference shares with the rate of 11.054% per annum.

25.3 Shareholders

	Ending balance			*Beginning balance*		
	Number of ordinary shares	*Number of Preference shares*	*% interest*	*Number of ordinary shares*	*Number of Preference shares*	*% interest*
Thanh Thanh Cong Investment Joint Stock Company	168,021,963	-	25.82	168,021,963	-	26.31
Deutsche Investitions-und Entwicklungsgesellschaft (DEG)	-	21,611,333	3.32	-	21,611,333	3.38
Others	461,128,932	-	70.86	449,136,184	-	70.31
TOTAL	**629,150,895**	**21,611,333**	**100.00**	**617,158,147**	**21,611,333**	**100.00**

25. OWNERS' EQUITY (continued)

25.4 *Shares*

	Number of shares	
	Ending balance	*Beginning balance*
Authorised shares	650,762,228	638,769,480
Shares issued and fully paid		
Ordinary shares	*629,150,895*	*617,158,147*
Preference shares	*21,611,333*	*21,611,333*
Shares in circulation		
Ordinary shares	*629,150,895*	*617,158,147*
Preference shares	*21,611,333*	*21,611,333*

Par value of outstanding share: VND 10,000/share (30 June 2021: VND 10,000/share).

26. REVENUE

26.1 *Revenue from sale of goods and rendering of services*

		VND
	Current year	*Previous year*
Gross revenue	**8,990,269,432,957**	**7,885,850,302,340**
In which:		
Sale of sugar	*8,163,413,449,139*	*7,329,827,744,649*
Sale of molasses	*344,708,233,741*	*212,145,227,384*
Sale of machines	*174,102,445,785*	*83,140,940,345*
Sale of electricity	*75,522,520,384*	*73,348,271,528*
Rendering of rental services (Note 15)	*14,428,482,980*	*19,451,615,135*
Others	*218,094,300,928*	*167,936,503,299*
Less	**(4,813,708,095)**	**(4,582,660,199)**
Sales returns	*(4,588,825,650)*	*(3,725,203,690)*
Sales deduction	*(224,882,445)*	*(857,456,509)*
Net revenue	**8,985,455,724,862**	**7,881,267,642,141**
In which:		
Sale of sugar	*8,158,781,532,578*	*7,326,783,690,887*
Sale of molasses	*344,708,233,741*	*212,145,227,384*
Sale of machines	*174,102,445,785*	*82,127,586,809*
Sale of electricity	*75,522,520,384*	*73,348,271,528*
Rendering of rental services (Note 15)	*14,428,482,980*	*19,451,615,135*
Others	*217,912,509,394*	*167,411,250,398*
In which:		
Sales to other parties	*7,407,619,426,758*	*6,042,115,283,892*
Sales to related parties	*1,577,836,298,104*	*1,839,152,358,249*

26. REVENUE (continued)

26.2 *Finance income*

		VND
	Current year	*Previous year*
Interest income from bank deposit, lending and advance to suppliers	351,208,759,081	208,800,816,441
Dividend income	33,800,058,000	998,987,100
Gain from disposals of investments	7,549,313,237	5,543,441,157
Foreign exchange gains	6,479,161,482	3,471,009,452
Gain from future contract	-	47,310,150,720
TOTAL	**399,037,291,800**	**266,124,404,870**

27. COST OF GOODS SOLD AND SERVICES RENDERED

		VND
	Current year	*Previous year*
Cost of sugar	6,880,422,982,565	6,527,833,893,731
Cost of molasses	330,436,467,621	158,421,361,028
Cost of machine	150,997,712,762	65,894,922,598
Cost of electricity	120,355,435,600	76,339,432,614
Cost of rental services *(Note 15)*	4,996,331,672	6,735,754,611
Others	194,300,149,325	153,731,374,414
TOTAL	**7,681,509,079,545**	**6,988,956,738,996**

28. FINANCE EXPENSES

		VND
	Current year	*Previous year*
Interest expenses	578,277,910,529	403,689,252,429
Provision for diminution in value of investments *(Note 5 and 17)*	85,789,061,109	24,133,103,233
Foreign exchange losses	7,464,593,268	15,821,592,598
Loss from disposal of investments	765,343,608	1,612,445,592
Others	28,597,289,631	9,008,650,288
TOTAL	**700,894,198,145**	**454,265,044,140**

29. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

VND

	Current year	*Previous year*
Selling expenses	**229,495,940,175**	**165,920,247,663**
Expenses for external services	192,897,103,455	102,860,590,695
Labor costs	27,958,579,935	23,904,600,656
Depreciation and amortisation	2,486,501,690	-
Other expenses	6,153,755,095	39,155,056,312
General and administrative expenses	**295,759,118,692**	**213,847,774,551**
Labor costs	109,430,237,861	114,998,831,152
Expenses for external services	77,877,723,375	60,670,240,920
Provisions (reversal of provisions)	42,882,213,062	(9,728,057,684)
Depreciation and amortisation	18,325,618,713	6,711,321,349
Other expenses	47,243,325,681	41,195,438,814
TOTAL	**525,255,058,867**	**379,768,022,214**

30. OTHER INCOME AND EXPENSES

VND

	Current year	*Previous year*
Other income	**21,120,579,378**	**24,423,824,953**
Income from leasing activities	13,411,204,044	14,283,088,833
Others	7,709,375,334	10,140,736,120
Other expenses	**62,454,159,847**	**12,244,929,729**
Penalty late payment of tax	47,993,569,141	-
Loss from disposal of fixed assets	4,533,384,563	138,956,971
Expenses from leasing activities	4,136,381,376	7,165,512,409
Others	5,790,824,767	4,940,460,349
NET OTHER (LOSS) PROFIT	**(41,333,580,469)**	**12,178,895,224**

31. PRODUCTION AND OPERATING COSTS

VND

	Current year	*Previous year*
Material and merchandise cost	7,256,208,919,106	6,768,579,012,959
Expenses for external services	377,924,677,922	249,197,697,823
Labor cost	335,188,877,791	212,621,563,844
Depreciation and amortisation	135,567,082,695	77,825,163,131
Provisions	49,524,325,349	3,748,770,651
Other expenses	52,350,255,549	56,752,552,802
TOTAL	**8,206,764,138,412**	**7,368,724,761,210**

32. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable income from normal operating activities and 20% of taxable income from other activities. The Company is entitled to an exemption from CIT with regard to taxable income generated from manufacturing sugar from sugarcane commencing from 1 January 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The tax returns filed by Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the separate financial statements could be changed at a later date upon final determination by the tax authorities.

32.1 CIT expenses

VND

	Current year	*Previous year*
Current CIT expenses	44,109,524,561	18,728,764,949
Adjustment for tax under accrual tax of prior years	5,601,208,291	-
Deferred tax income	(6,163,292,559)	(442,333,664)
TOTAL	**43,547,440,293**	**18,286,431,285**

Reconciliation between CIT expense and the accounting profit multiplied by CIT rate is presented below:

VND

	Current year	*Previous year*
Accounting profit before tax	**435,501,099,636**	**336,581,136,885**
At applicable CIT rates	38,635,155,273	30,854,608,650
Adjustments:		
Adjustment for tax under accrual tax of prior years	5,601,208,291	967,358,967
Non-deductible expenses	6,071,088,329	54,729,118
Adjustment related to Decree No. 132/2020/ND-CP	-	(13,390,468,030)
Dividend income	(6,760,011,600)	(199,797,420)
CIT expenses	**43,547,440,293**	**18,286,431,285**

32. CORPORATE INCOME TAX (continued)

32.2 Current CIT

The current tax payable is based on taxable income for the current year. The taxable income of the Company for the year differs from accounting profit as reported in the interim separate income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted at the interim balance sheet date.

32.3 Deferred tax

The following are the deferred tax assets recognized by the Company, and the movement thereon, during the current and previous year:

VND

	Separate balance sheet		*Separate income statement*	
	Ending balance	*Beginning balance*	*Current year*	*Previous year*
Provision for losses investment	6,315,840,000	-	6,315,840,000	-
Provision for obsolete inventories	1,034,508,675	1,187,056,116	(152,547,441)	442,333,664
Deferred tax asset	***7,350,348,675***	***1,187,056,116***		
Deferred tax income			***6,163,292,559***	***442,333,664***

33. TRANSACTIONS WITH RELATED PARTIES

Terms and conditions of transactions with related parties:

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

Outstanding balances with related parties at 30 June 2022 are unsecured and will be settled in cash. For the year ended 30 June 2022, the Company has not made any provision for doubtful debts relating to amounts owed by related parties (for the year ended 30 June 2021: Nil). This assessment is undertaken each financial year through the examination of the financial position of the related party and the market in which the related party operates.

33. TRANSACTIONS WITH RELATED PARTIES (continued)

List of related parties has the balance amount as at 30 June 2022 and significant transactions during the year as follows:

Related party	*Relationship*
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder
Thanh Thanh Cong Agricultural Development Joint Stock Company	Direct subsidiary
Thanh Thanh Cong Gia Lai One Member Co., Ltd.	Direct subsidiary
TSU Investment Private Limited Company	Direct subsidiary
Bien Hoa Consumer Joint Stock Company	Direct subsidiary
Miaqua Water One Member Company Limited	Direct subsidiary
Hai Vi Limited Company	Direct subsidiary
TTC An Hoa Production - Trading - Service One Member Limited Liability Company	Direct subsidiary
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Direct subsidiary
Thanh Thanh Cong Food Company Limited	Direct subsidiary
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Direct subsidiary
Nuoc Trong Sugar Joint Stock Company	Direct subsidiary
Thanh Cong Green Agriculture One Member Limited Liability Company	Direct subsidiary
Thanh Cong Green One Member Limited Liability Company	Direct subsidiary
Ninh Hoa Clean Energy One Member Limited Liability Company	Direct subsidiary
Ninh Hoa Green Energy One Member Limited Liability Company	Direct subsidiary
Thanh Thanh Cong - Bien Hoa Cane Sugar One Member Limited Company	Direct subsidiary
Tay Ninh Sugar Joint Stock Company ("Tanisugar")	Direct subsidiary

33. TRANSACTIONS WITH RELATED PARTIES (continued)

List of related parties has the balance amount as at 30 June 2022 and significant transactions during the year as follows (continued):

Related parties	*Relationship*
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect subsidiary
Ninh Hoa Thermoelectricity One Member Limited Liability Company	Indirect subsidiary
Gia Lai Thermoelectricity One Member Company Limited	Indirect subsidiary
Bien Hoa - Phan Rang Sugar Joint Stock Company	Indirect subsidiary
Bien Hoa Import Export Trading Joint Stock Company	Indirect subsidiary
TTC Attapeu Sugarcane Co., Ltd	Indirect subsidiary
TTC Attapeu Sugarcane Sole Co., Ltd	Indirect subsidiary
Mien Trung Bovine Breeding Joint Stock Company	Indirect subsidiary
Global Mind Commodities Trading Pte Ltd	Indirect subsidiary
Global Mind Australia Pte Ltd	Indirect subsidiary
Nuoc Trong Rubber Joint Stock Company	Indirect subsidiary
Thanh Cong Agriculture Investment One Member Company Limited	Indirect subsidiary
Toan Hai Van Joint Stock Company	Associate
Tan Dinh Import Export Joint Stock Company	Associate
France - Vietnam Sorbitol Joint Stock Company	Investee
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Investee
Son Duong Sugar Joint Stock Company	Investee
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Affiliate
Thanh Thanh Cong Packing Trading - Production Joint Stock Company	Affiliate
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate
TTC Energy Joint Stock Company	Affiliate
Ben Tre Import Export Joint Stock Company	Affiliate
Ms Huynh Bich Ngoc	Chairwoman
Ms Dang Huynh Uc My	Vice Chairwoman
Ms Nguyen Thi Thuy Tien	Branch Deputy Director

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the current year and previous year were as follows:

VND

Related parties	*Relationship*	*Transactions*	*Current year*	*Previous year*
Global Mind Commodities Trading Pte Ltd	Subsidiary	Purchase of materials	942,821,583,870	-
		Sale of goods	146,894,688,094	53,370,097,621
		Interest expense	2,847,999,756	-
		Payment on behalf	166,189,235	-
		Purchase of goods	-	1,633,621,044,130
		Purchase of services	-	16,434,694,064
BHC	Subsidiary	Sale of goods	865,906,158,085	1,026,812,643,943
		Purchase of goods	568,603,927,036	834,626,731,782
		Loan drawdown	373,937,054,225	-
		Loan repayment	370,000,000,000	-
		Sale of services	47,260,900,052	21,368,839,053
		Interest expense	8,504,132,983	15,131,766,908
		Purchase of services	7,846,147,785	35,391,495,345
		Payment on behalf	3,349,689,844	-
		Interest income	1,476,443,835	316,113,699
		Sale of materials	59,488,200	-
		Capital contribution	-	339,000,000,000
		Lending	-	20,000,000,000
		Collection of lending	-	20,000,000,000
		Purchase of fixed assets	-	10,957,787,613
TTC Gia Lai	Subsidiary	Purchase of goods	769,649,198,777	767,763,342,855
		Loan repayment	404,726,975,436	-
		Loan drawdown	378,000,000,000	931,026,975,436
		Interest expense	4,386,528,982	15,240,859,246
		Payment on behalf	1,107,817,237	-
		Sales of goods	892,802,748	1,548,817,922
		Sales of materials	646,099,658	-
		Purchase of shares	-	32,010,969,452
		Render of services	-	3,181,720,354
Bien Hoa - Ninh Hoa Sugar	Subsidiary	Purchase of goods	399,727,494,740	564,315,400,000
		Loan repayment	272,400,000,000	-
		Loan drawdown	60,000,000,000	399,500,000,000
		Interest income	6,988,757,034	4,983,816,976
		Interest expense	5,240,375,924	7,900,671,230
		Sale of materials	1,583,002,700	-
		Payment on behalf	1,236,014,109	-
		Purchase of services	262,151,240	-
		Sale of goods	-	144,929,733,008
		Purchase of materials	-	23,333,333,333
		Purchase of shares	-	14,700,000,000
		Render of services	-	3,500,441,492

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the current year and previous year were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*Current year*	*Previous year*
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Sale of goods	344,580,944,718	203,900,273,810
		Purchase of services	22,629,102,700	12,618,993,750
		Interest income	11,732,321,205	8,317,654,960
		Purchase of materials	2,607,912,800	78,971,326,281
		Dividend paid	-	84,010,981,500
		Render of services	-	6,909,090,909
Toan Hai Van Joint Stock Company	Associate	Advanced capital contribution	281,642,592,000	-
		Deposit withdrawal	255,000,000,000	-
		Interest income	19,893,493,150	21,674,999,999
		Purchase of services	22,363,635	-
Bien Hoa - Thanh Long Joint Stock Company	Subsidiary	Lending	265,000,000,000	-
		Lending collection	265,000,000,000	-
TTC Attapeu	Subsidiary	Purchases of goods	107,945,432,245	-
		Lending	33,200,000,000	11,750,000,000
		Collect of lending	12,000,000,000	20,000,000,000
		Interest income	1,115,281,414	892,551,369
		Capital contribution	-	150,000,000,000
TTC An Hoa	Subsidiary	Lending	83,860,000,000	-
		Interest income	6,913,512,330	-
		Lending collection	1,440,000,000	-
TTC Attapeu Laos	Subsidiary	Sale of goods	82,078,630,683	139,791,354,101
		Sale of materials	20,525,835,017	-
		Payment on behalf	697,607,465	-
		Sale of services	81,500,000	-
		Render of services	-	4,517,238,865
TTC Agricultural Development	Subsidiary	Lending	68,000,000,000	21,000,000,000
		Lending collection	50,000,000,000	-
		Purchase of materials	16,301,722,639	28,465,505,700
		Loan repayment	8,000,000,000	129,000,000,000
		Loans drawdown	8,000,000,000	-
		Sales of goods	4,612,885,134	2,703,438,676
		Sale of fixed assets	1,838,175,017	-
		Interest income	346,547,945	-
		Payment on behalf	271,516,444	-
		Interest expenses	70,575,343	283,773,973
		Sale of services	67,983,636	-
		Purchase of shares	-	12,000,000,000

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the current year and previous year were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*Current year*	*Previous year*
DEG	Shareholder	Dividend declared	80,788,785,594	51,050,114,190
		Dividend paid	71,764,375,915	35,658,700,000
Hai Vi	Subsidiary	Purchase of materials	40,778,078,568	30,633,084,626
		Payment on behalf	186,506,489	-
		Capital contribution	-	3,000,000,000
Thanh Thanh Cong Trading Joint Stock Company	Common owners	Sale of goods	30,648,594,049	24,331,517,630
		Interest income	11,037,067,531	26,601,908,886
		Purchase of goods	873,809,524	7,547,619,048
		Purchase of services	643,229,878	34,600,443,361
Tadimex	Associate	Dividend received	24,990,000,000	-
		Purchases of goods	3,252,580,353	-
		Sale of goods	2,405,714,277	-
		Sale of services	126,605,581	-
		Purchase of service	327,273	-
Bien Hoa - Phan Rang Sugar	Subsidiary	Purchases of goods	19,483,333,334	-
		Lending	1,000,000,000	-
		Lending collection	1,000,000,000	-
		Sale of materials	335,369,000	-
		Payment on behalf	306,794,806	-
		Interest income	17,876,712	-
Thanh Thanh Cong Packing Trading - Production Joint Stock Company	Affiliate	Purchase of material	16,237,584,260	22,708,152,900

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the current year and previous year were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*Current year*	*Previous year*
TTC Sugarcane Research	Subsidiary	Purchase of materials	14,168,557,767	5,626,773,399
		Lending	7,000,000,000	6,000,000,000
		Interest income	837,739,724	-
		Sale of materials	251,867,592	-
		Sale of services	243,150,000	-
		Payment on behalf	172,667,197	-
		Purchase of services	170,043,950	-
		Sales of goods	45,095,714	4,646,213,136
		Purchase of goods	5,416,363	-
		Capital contribution	-	15,399,840,000
		Loans repayment	-	10,000,000,000
		Sale of Fixed assets	-	4,547,730,272
Nuoc Trong Sugar	Subsidiary	Loan repayment	9,400,000,000	-
		Sales of services	1,125,851,115	-
		Interest expense	969,493,151	-
		Payment on behalf	103,411,623	-
		Capital contribution	-	18,000,000,000
		Loan drawdown	-	14,637,713,452
Miaqua	Subsidiary	Lending collection	8,800,000,000	-
		Lending	4,000,000,000	10,000,000,000
		Sale of services	3,937,541,568	-
		Purchases of goods	954,899,876	-
		Interest income	405,349,319	-
		Payment on behalf	131,409,413	-
		Capital contribution	-	3,500,000,000
		Sale of goods	-	8,346,333
Ms Nguyen Thi Thuy Tien	Branch Deputy Director	Deposit for land rental	6,313,698,000	-

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the current year and previous year were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*Current year*	*Previous year*
Thanh Cong Green Idea	Subsidiary	Lending	5,400,000,000	-
		Lending collection	5,200,000,000	-
		Interest income	301,747,942	-
Ben Tre Import Export Joint Stock Company	Affiliate	Sale of goods	4,798,163,000	227,594,500,000
		Sale of services	3,672,469,334	-
		Purchases of services	100,000,002	-
		Purchases of fixed assets	-	14,730,217,500
Thanh Cong Green Agriculture	Subsidiary	Lending collection	1,600,000,000	-
		Interest income	464,052,056	-
Thanh Cong Green	Subsidiary	Lending collection	1,600,000,000	-
		Interest income	464,052,056	-
Thanh Cong Agriculture Investment One Member Company Limited	Subsidiary	Lending collection	1,450,000,000	-
		Interest income	476,891,781	-
TTC Energy Joint Stock Company	Affiliate	Purchase of services	919,513,631	-
Dang Huynh Industrial Zones Exploitation and Management	Investee	Dividend paid	630,000,000	-
		Sale of service	409,090,908	-
Tanisugar	Subsidiary	Purchase of goods	329,750,000	-
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Interest income	265,712,329	-
		Purchase of services	6,087,542	197,733,636

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the current year and previous year were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*Current year*	*Previous year*
Bien Hoa Import Export Trading Joint Stock Company	Subsidiary	Payment on behalf	22,260,000	-
		Purchase of goods	-	163,508,077
Thanh Thanh Cong - Bien Hoa Cane Sugar One Member Limited Company	Subsidiary	Lending	5,000,000	-
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Affiliate	Sale of goods	4,277,778	-
Mien Trung Bovine Breeding Joint Stock Company	Subsidiary	Payment on behalf	3,728,000	-
Ninh Hoa Thermoelectricity One Member Company Limited	Subsidiary	Payment on behalf	2,714,000	-
Ms Dang Huynh Uc My	Vice Chairwoman	Dividend paid	-	49,197,413,000
Ms Huynh Bich Ngoc	Chairwoman	Dividend paid	-	33,775,932,000

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the current year and previous year were as follows (continued):

Transactions with other related parties

Details of remuneration of the Board of Directors during the year are as follows:

VND

Full name	*Position*	*Remunerations (*)* Current year	*Remunerations (*)* Previous year
Ms Huynh Bich Ngoc	Chairwoman	3,956,666,667	3,250,000,000
Ms Dang Huynh Uc My	Vice Chairwoman	3,687,111,111	3,370,000,000
Mr Vo Tong Xuan	Member	2,153,333,336	1,900,000,000
Mr Hoang Manh Tien	Independent member	1,637,777,778	1,800,000,000
Mr Nguyen Van De	Member	1,224,000,000	-
Mr Pham Hong Duong[1]	Member	625,333,333	2,100,000,000
Mr Henry Chung	Independent member	321,555,556	1,440,000,000
Ms Vo Thuy Anh	Independent member	-	-
Ms Huang Lovia	Independent member	-	-
TOTAL		**13,605,777,781**	**13,860,000,000**

(*) including only for the position at the Board of Director.

Details of remuneration of the Board of Management during the year are as follows:

VND

Full name	*Position*	*Remunerations* Current year	*Remunerations* Previous year
Mr Nguyen Thanh Ngu	General Director	2,707,911,332	2,715,578,084
Other members		8,765,154,739	7,862,204,875
TOTAL		**11,473,066,071**	**10,577,782,959**

[1] resigned on 20 October 2021

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows:

VND

Related parties	*Relationship*	*Transactions*	*Ending balance*	*Beginning balance*
Short-term trade receivables				
TTC Attapeu Laos	Subsidiary	Sale of goods	288,746,930,721	210,251,028,670
BHC	Subsidiary	Sale of goods	170,338,580,558	326,037,300,955
Global Mind Commodities Trading Pte Ltd	Subsidiary	Sale of goods	55,868,578,506	7,471,690,801
TTC Agricultural Development	Subsidiary	Sale of goods	26,302,596,107	19,213,601,786
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Sale of goods	19,499,999,978	-
TTC Sugarcane Research	Subsidiary	Render of services	5,890,483,020	10,139,730,265
Ben Tre Import Export Joint Stock Company	Affiliate	Sale of goods	4,998,954,267	-
Bien Hoa - Ninh Hoa Sugar	Subsidiary	Sale of goods	4,594,542,259	2,585,252,563
Miaqua	Subsidiary	Sale of goods	3,874,129,523	3,441,963,137
TTC Gia Lai	Subsidiary	Sale of goods	2,854,945,786	2,284,304,686
Hai Vi	Subsidiary	Sale of goods	1,473,063,460	1,473,063,460
Bien Hoa - Phan Rang Sugar	Subsidiary	Sale of goods	853,263,129	1,724,393,927
Other related parties		Sale of goods Sale of assets	1,094,039,416 -	1,826,599,633 220,253,510
TOTAL			**586,390,106,730**	**586,669,183,393**
Long-term trade receivables				
TTC Attapeu Laos	Subsidiary	Sale of goods	170,101,082,349	167,955,017,657

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*Ending balance*	*Beginning balance*
Short-term advances to suppliers (*)				
Bien Hoa - Ninh Hoa Sugar	Subsidiary	Purchase of goods	236,814,455,000	142,692,083,308
Global Mind Commodities Trading Pte Ltd	Subsidiary	Purchase of material	98,965,999,913	-
TTC Attapeu	Subsidiary	Purchases of material	45,000,000,001	-
Hai Vi	Subsidiary	Purchase of material	10,559,654,947	-
		Purchase of services	-	12,754,229,595
TTC Sugarcane Research	Subsidiary	Purchases of material	8,471,008,035	1,082,637,140
Thanh Thanh Cong Packing Trading - Production Join Stock Company	Affiliate	Purchase of services	2,936,685,040	-
Miaqua	Subsidiary	Purchase of material	1,500,000,000	1,500,000,000
BHC	Subsidiary	Purchases of services	1,357,552,000	-
		Purchase of goods	722,496,065	-
		Purchase of material	-	38,942,496,065
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Purchase of services	160,710,000	3,660,710,000
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Purchase of material	112,445,801	83,400,000,000
Thanh Thanh Cong Trading Joint Stock Company	Common owner	Purchase of goods	-	265,703,360,000
Other related parties		Purchase of material, goods and services	289,680,000	316,966,440
TOTAL			**406,890,686,802**	**550,052,482,548**

(*) Short-term advances to related parties earn interest at the rates ranging from 7.0% to 8.3% per annum.

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*Ending balance*	*Beginning balance*
Long-term advances to supplier (*)				
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Purchase of services	12,373,000,000	-
Other short-term receivables				
Toan Hai Van Joint Stock Company	Associate	Deposit for land rental	418,000,000,000	673,000,000,000
		Advanced capital contribution	281,642,592,000	-
		Interest income	-	43,409,383,561
BHC	Subsidiary	Payment on behalf	49,683,079,064	346,924,190
		Interest income	1,880,707,066	404,263,231
Tadimex	Associate	Dividend received	24,990,000,000	-
TTC An Hoa	Subsidiary	Interest income	8,576,416,411	1,662,904,111
Ms Nguyen Thi Thuy Tien	Branch Deputy Director	Deposit for land rental	6,313,698,000	-
TTC Attapeu Laos	Subsidiary	Payment on behalf	5,914,756,109	5,217,848,644
Bien Hoa - Ninh Hoa Sugar	Subsidiary	Interest income	5,255,109,549	-
		Payment on behalf	1,236,014,109	6,816,226,863
TTC Agricultural Development	Subsidiary	Payment on behalf	1,583,064,306	3,374,998,178
		Interest income	1,369,013,697	1,022,465,752
Thanh Thanh Cong Investment JSC	Major shareholder	Interest income	1,329,889,040	2,989,165,531
TTC Attapeu	Subsidiary	Interest income	1,259,887,579	144,606,165
TTC Gia Lai	Subsidiary	Payment on behalf	1,107,817,237	-
		Interest income	-	4,859,776,755
TTC Sugarcane Research	Subsidiary	Payment on behalf	585,616,436	-
		Interest income	175,028,240	-
Miaqua	Subsidiary	Interest income	573,349,322	-
		Payment on behalf	131,409,413	
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Interest income	135,616,440	135,616,440
		Payment on behalf	103,411,623	-
Thanh Thanh Cong Trading JSC	Affiliate	Interest income	-	42,338,404,837
Thanh Thanh Cong Industrial Zones JSC	Affiliate	Deposit for land rental	-	164,000,000,000
Other related parties		Interest income	929,133,014	616,349,732
		Payment on behalf	740,192,561	3,400,000
TOTAL			**813,515,801,216**	**950,342,333,990**

(*) Long-term advances to a related party earn interest at the rates 8.5% per annum.

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*Ending balance*	*Beginning balance*
Short-term loan receivables (*)				
TTC An Hoa	Subsidiary	Loan receivable	102,520,000,000	20,100,000,000
TTC Attapeu	Subsidiary	Loan receivable	32,950,000,000	11,750,000,000
TTC Agricultural Development	Subsidiary	Loan receivable	18,000,000,000	-
TTC Sugarcane Research	Subsidiary	Loan receivable	13,000,000,000	6,000,000,000
Thanh Cong Agriculture Investment One Member Limited Liability Company	Subsidiary	Loan receivable	5,950,000,000	7,400,000,000
Thanh Cong Green	Subsidiary	Loan receivable	5,700,000,000	7,300,000,000
Thanh Cong Green Agriculture	Subsidiary	Loan receivable	5,700,000,000	7,300,000,000
Miaqua	Subsidiary	Loan receivable	5,200,000,000	10,000,000,000
Thanh Cong Green Idea	Subsidiary	Loan receivable	3,000,000,000	2,800,000,000
Other related parties		Loan receivable	5,000,000	-
TOTAL			**192,025,000,000**	**72,650,000,000**

(*) These represented unsecured short-term loan receivables with the term of 12 months and earn interest from 7.5% to 8.5% per annum.

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*Ending balance*	*Beginning balance*
Short-term trade payables				
BHC	Subsidiary	Purchase of material	405,403,752,148	25,752,539,549
TTC Gia Lai	Subsidiary	Purchase of goods	289,293,293,403	50,759,155,000
Bien Hoa - Ninh Hoa Sugar	Subsidiary	Purchase of goods	90,686,687,368	-
Global Mind Commodities Trading Pte Ltd	Subsidiary	Purchase of material	61,446,000,000	-
TTC Agricultural Development	Subsidiary	Purchase of material	21,027,965,029	15,113,893,855
TTC Sugarcane Research	Subsidiary	Purchase of material	6,350,465,119	-
Bien Hoa - Phan Rang Sugar	Subsidiary	Purchase of goods	4,757,500,000	-
Miaqua	Subsidiary	Purchase of goods	1,008,690,867	-
Hai Vi	Subsidiary	Purchase of goods	56,297,480	9,599,568,070
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Purchase of services	-	19,739,586,799
TTC Packing	Affiliate	Purchase of material	-	670,698,130
Other related parties		Purchase of goods, material	25,074,487	1,451,303,231
TOTAL			**880,055,725,901**	**123,086,744,634**

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows (continued)

VND

Related parties	*Relationship*	*Transactions*	*Ending balance*	*Beginning balance*
Short-term advances from customers				
Tanisugar	Subsidiary	Sale of goods	5,350,000,000	-
Bien Hoa - Ninh Hoa Sugar	Subsidiary	Render of services	1,306,649,150	1,306,649,150
BHC	Subsidiary	Sale of goods	-	257,951,195,436
Thanh Thanh Cong Trading Joint Stock Company	Common owner	Sale of goods	-	8,200,000
TOTAL			**6,656,649,150**	**259,266,044,586**
Short term loans (*)				
TTC Gia Lai	Subsidiary	Loan drawdown	94,000,000,000	120,726,975,436
Nuoc Trong Sugar	Subsidiary	Loan drawdown	8,600,000,000	18,000,000,000
BHC	Subsidiary	Loan drawdown	3,937,054,225	-
Bien Hoa - Ninh Hoa Sugar	Subsidiary	Loan drawdown	-	212,400,000,000
TOTAL			**106,537,054,225**	**351,126,975,436**
Short-term other payables				
DEG	Shareholder	Dividend payables	38,580,670,685	29,459,503,856
BHC	Subsidiary	Interest expense	22,986,600,439	-
		Payment on behalf	11,547,167,670	-
TTC Gia Lai	Subsidiary	Interest expense	14,879,839,008	13,890,557,670
Global Mind Commodities Trading Pte Ltd	Subsidiary	Late payment interest	2,847,999,756	-
		Payment on behalf	36,154,780	-
Nuoc Trong Sugar	Subsidiary	Interest expense	2,031,410,958	-
		Collection on behalf	558,367,283	558,367,283
Bien Hoa - Ninh Hoa Sugar	Subsidiary	Interest expense	1,309,834,826	175,876,712
TTC Agricultural Development	Subsidiary	Purchase of services	354,349,316	-
TTC Attapeu	Subsidiary	Interest expense	86,876,712	-
TOTAL			**95,219,271,433**	**44,084,305,521**

(*) The Company obtained these short-term loans with the terms from 6 months to 12 months and bears interest rate ranging from 7.5% to 8.4% per annum for financing its working capital requirements.

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*Ending balance*	*Beginning balance*
Short-term accrued expenses				
Global Mind Commodities Trading Pte. Ltd	Subsidiary	Interest expense	20,931,163,317	-
TTC Gia Lai	Subsidiary	Interest expense	-	16,100,790,520
Bien Hoa - Ninh Hoa Sugar	Subsidiary	Interest expense	-	7,900,671,230
TOTAL			**20,931,163,317**	**24,001,461,750**

34. OPERATING LEASE COMMITMENTS

The Company leases office, warehouses and land under operating lease arrangements. The future minimum lease commitment as at the balance sheet dates under the operating lease agreements are as follows:

VND

	Ending balance	*Beginning balance*
Less than 1 year	34,442,577,191	14,139,009,527
From 1 - 5 years	45,125,267,078	41,639,305,122
More than 5 years	290,619,400,718	327,035,567,370
TOTAL	**370,187,244,987**	**382,813,882,019**

35. OFF BALANCE SHEET ITEMS

	Ending balance	*Beginning balance*
Goods held on consignment		
- Sugar finished goods (tonne)	14,456	21,638
Foreign currencies		
- USD	17,387	637,809

36. EVENTS AFTER THE BALANCE SHEET DATE

There is no matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the separate financial statements of the Company.

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
M.S.D.N: 3900244389 - C.T.C.P - H.TÂN CHÂU - T. TÂY NINH

Nguyen Thi Thu Huong	Le Phat Tin	Nguyen Thanh Ngu
Preparer	Chief Accountant	General Director

28 September 2022